

Registered number: 05169063  
Charity number: 1108718



# Investing in Education

**AFRICAN REVIVAL**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2024**

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

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**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the Year Ended 31 March 2024**

<b>Trustees</b>	Mr ADM Allen, Chair Mr GW James, Vice Chair Mr LJH Beighton Mr B J Stevens Mr R De Boise Ms S Srai-Chohan (resigned 20 December 2023) Mr I E Clark Mrs JG Sarpong Ms H Wilson Ms C Inch Mrs E Miller (appointed 28 December 2023, resigned 10 March 2024)
<b>Company registered number</b>	05169063
<b>Charity registered number</b>	1108718
<b>Registered office</b>	Woodhall Barns Hungry Hill Lane Send Surrey GU23 7LG
<b>Independent auditors</b>	Xeinadin Audit Limited Chartered Accountants Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH

**AFRICAN REVIVAL**  
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**Chairman's Statement**  
**For the Year Ended 31 March 2024**

The chairman presents his statement for the year.



This year has been a period of change, recovery, and expansion for African Revival.

Our strategy at African Revival is to work in areas where we can have a significant positive impact. We engage in sustainable projects with local African communities, helping and encouraging them to become self-reliant. Our goal is to ensure long-term commitment to school projects and to equip schools with appropriate staff, infrastructure, equipment, and materials. By doing so, we aim to improve the quality of education and empower teachers, school management committees, and local community leaders. Our interventions are designed to improve educational attainment and nurture community commitment to this goal. We gradually reduce our support once the community can sustain access to quality education independently.

In Northern Uganda we work closely with district education officials to deliver high quality education programmes. We have expanded our successful Girls Advocacy Clubs to a further 20 schools in Nwoya District, initiated a teacher training programme of Mega Phonics, and introduced low-cost nursery education at five schools through our Step Up project. We are committed to improving school infrastructure through the building of classrooms, latrines, rainwater harvesting tanks and playgrounds at remote rural schools in the Koboko District. I am forever grateful to the Rasche Family Charitable Trust who have committed generous donations each year to help us build ten schools since 2018. Without our support, the children would be learning outside under trees or in rickety makeshift structures.

In South Sudan earlier this year, I visited 40 schools in Maridi and Ibba, an area we have been working in since 2008. Our support to improve the quality of education has had a significant impact in improving the lives and prospects of children and communities. South Sudan has the highest poverty rate in the world with 7 in 10 people living in extreme poverty - exacerbated by inflation, low agricultural production, rising food commodity prices and currency depreciation. There are severe economic challenges and a need for substantial humanitarian and developmental aid. Up to 2.4 million children are not receiving an education, the highest proportion of out-of-school children in the world.

Recently, we began implementing a three-year 'Thrive South Sudan' plan, which includes building classrooms, latrines, and rainwater harvesting tanks, using eco-friendly ISSB technology, training teachers, and delivering scholastic materials. The transformation is staggering, and I give special thanks to our partnerships with Adam Handling Limited for three school buildings and latrines and Robertsons for bringing play to our schools – much to the delight of thousands of children. Please let me know if you would like to help fund our projects or read an interim report.

In Zambia, where our operations were first established in 2005, we have been working primarily in the Kalomo and Zimba areas of Southern Province. Most of the 47 schools we support are in Kalomo District, where our in-country office is based. Recently, there have been significant positive changes in the educational environment in Zambia. President Hakainde Hichilema has prioritized government investment in education, abolishing all fees for primary and secondary schools from January 2022 and setting ambitious plans for free tertiary education for all. This broad and far-reaching government support aims to ensure universal access to quality primary and secondary education in suitably furnished and equipped classrooms. We welcome these changes, as they promise much better access to good quality education throughout the country.

Given our extensive and successful work in Kalomo District and the Zambian government's new, and very welcome, educational investment policies, it has become challenging to find further suitable projects in and around Kalomo. Expanding our work to neighbouring areas would significantly increase costs due to travel time and vehicle wear and tear. Without reorganizing our staff and infrastructure in Zambia, we can no longer deliver good value for money to our donors for managing further projects there.

We are committed to three more construction projects in Zambia: building latrines and rainwater harvesting tanks at Chalinga and Siampondo Primary Schools and a classroom block at Nachoncho Primary School. In the coming months, we will continue delivering donated books through our partnership with Book Aid International and our innovative Read Together Libraries, combined with setting up lending libraries and arranging workshops for teachers designed to help them encourage their pupils to read and once these projects are completed successfully or placed on a sustainable footing, we plan to wind down our operations in Zambia by the end of March 2025. The need for our support in Uganda and South Sudan is now far greater than in the communities we have been working with in Zambia. We are confident that our work in Zambia over a period of 20 years has achieved a lasting positive impact. It is a legacy of which all those who have helped and supported our projects there, whether our donors, our staff or the communities themselves, can be proud and we are very grateful to them all.

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**Chairman's Statement (continued)**  
**For the Year Ended 31 March 2024**

Whilst fundraising remains challenging due to the global economic climate, we are buoyed by the commitment of our supporters in our forthcoming fundraising efforts, including a greater than ever attendance expected at our annual Ball in September. I extend my gratitude to our donors, the Board of Trustees, staff, volunteers, and international partners for their continued support. I would also like to welcome our new Executive Director Sara Stewart who joined in June 2024. Please take a moment to read our Review of the Year for greater insight into our work and the impact that it is having.

A handwritten signature in black ink, appearing to read 'Anthony Allen', written in a cursive style.

**Anthony Allen - Founder & Chair of Trustees**  
Date: 12.9.24

**AFRICAN REVIVAL**  
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**Summary of Personnel Changes**  
**For the Year Ended 31 March 2024**

**Personnel 2023 – 2024**

**Trustees** - Trustees are selected based on their expertise, skills, knowledge, and the benefits they can bring to the charity. The Board is the main policy making body of the charity. As well as attending quarterly Board Meetings, all Trustees form part of quarterly sub-committees – either Finance & Audit or Programme & Fundraising. We actively recruit Trustees to strengthen skills and fairly represent the diverse communities we serve.

We completed the year with 9 Trustees – Anthony Allen (Founder & Chairman), Glen James (Vice Chairman), Bernard Stevens (Treasurer), Leonard Beighton, Roy De Boise, Ian Clark, Joyce Sarpong, Hilary Wilson, and Catherine Inch.

Elaine Miller was appointed Trustee in December 2023, but resigned her role in March 2024 to step back and lead the charity as Interim CEO for a fixed period.

**Employees**

**UK** – Executive Director – Mandy Crandale (appointed July 2023, resigned Feb 2024), Finance Manager – Catherine Haines (appointed June 2023), Programme Fund Manager – Abi Dar, Interim CEO, Elaine Miller (appointed 11th March 2024).

**Uganda** – Country Manager – Vincent Komakech, Finance & Admin Manager – Monica Pinkett, Driver and Security - Tonny Oyat, Cleaner – Lilian Laker, Project Staff – Justin Ogen, Caston Okello (project contract ended Dec 2023), Amos Ojok (appointed 27th Feb 2023), Richard Ojok (project contract ended Nov 2023) and Kenneth Onekalit (appointed 3rd Jan 2024).

**Zambia** – Country Manager – Godwin Kamangala, Construction Supervisor - Dave Sangweni, Project Staff – Raymond Hadangalika (project contract ended Dec 2023).

**South Sudan** - We have no employees resident in South Sudan, choosing instead to work with local partners, with liaison managed through our UK and Uganda offices.

**AFRICAN REVIVAL**  
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**Trustees' Report**  
**For the Year Ended 31 March 2024**

The Trustees present their annual report together with the audited financial statements of Charity for the 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Aims, Objectives and Activities**

#### **a. Aims**

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to:-
  - The poorest communities and working particularly in the fields of food security, water, health, education and micro-finance to uplift the family and the well-being of children.
  - Supporting projects in such a way that can be used to inspire other communities to share best practice.
  - Providing support, advice and assistance over the long term to ensure the continued viability of self-sustaining communities.
  - The relief of financial need and suffering where the challenges posed by acute poverty and deprivation result in very negative consequences for individuals, groups, organisations and specific localities within targeted countries that are affected and the provision of aid where it is needed.

#### **b. Objectives**

African Revival's objectives fall into the main category of improving access to quality education in sub-Saharan Africa. We believe strongly in the power of education to change lives; by building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

#### **c. Activities**

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These include classrooms but also the provision of clean water, latrines and changing/washrooms to improve sanitation and hygiene.
- Girls & sanitation programme to keep girls in education
- Work with parents on microfinance schemes (VSLAs – Village Savings & Loan Associations) to encourage them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, acknowledging that without inspiring teaching, children cannot excel in their exams and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes (Particularly based around the development of new agricultural methods and techniques) within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school as well as strengthening social bonds between and within communities.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Aims, Objectives and Activities (continued)**

**d. Public Benefit**

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in Section 17 of the Charities Act 2011, to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

**Achievements and performance**

**AFRICAN REVIVAL**

**Vision**

Our Vision is an Africa where every child has equal access to quality education.

We don't just build infrastructure and provide livelihood and education projects; we empower whole communities – pupils, teachers, and parents – to transform schools into thriving learning environments that build brighter, better futures.

**Mission**

Our mission is to transform schools in Africa into effective and thriving teaching and learning environments – schools in which skilled and motivated teachers are supported by the parents and community in providing quality education to pre-primary and primary school children.

**Review of the Year**

Income for the financial year 2023/2024 = £492,154 and expenditure = (£618,024) as surpluses from the covid years are run down.

**Values**

Every member of African Revival – Investing in Education, whether staff or volunteer, shares the same core values. These are the backbone of our organisational principles.

**1. Rigorous and Results-focused**

We are results-focused in all that we do. From planning to implementation, we aim to ensure that we create a positive impact for those we support. We rigorously monitor and evaluate all our programmes and projects and guarantee that we will constantly learn from our work. We make sure that what we do is as efficient as possible and contributes to sustainable long-term outcomes.

**2. Transparent and Accountable**

We are accountable to our donors, partners, and most of all to the children in the schools we support. It is our responsibility to use our resources as effectively and efficiently as possible, and to that end, we provide transparent information about our programme performance.

**3. Responsive and Sustainable**

We seek to develop and maintain long-term relationships with all our supporters and partners, without whom the barriers to quality education cannot be overcome. We are dedicated to responding to need, being flexible in our approach and ensuring that the impact we have is long-lasting and sustainable. This includes sustainable methods of construction.

**Start & End**

We start where the need is greatest, the community is committed, and the school has been operating for several years with established land rights. We end our support for schools once we are satisfied that our work with the community has achieved the provision of a quality education which is sustainable in the long-term. Although the level of education in African Revival supported schools is basic, they perform significantly better than others in the same districts and the quality of education provided in those schools is materially improved through our work.



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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Construction using eco-friendly ISSB:** As organisations and economies look to decarbonise and transition to Net-Zero, African Revival continues to develop its sustainability approach to ensure these priorities are embedded in all areas of our operations. For example, we have seen great success transitioning to eco-friendly ISSB (interlocking soil stabilised blocks) building techniques in Uganda, Zambia, and South Sudan. Constructing a classroom block with ISSB saves 16 tonnes of carbon and 4 mature trees compared with traditional building methods, because bricks are cured rather than fired.



**Book Aid International:** We received further shipments of primary-age fiction and non-fiction books into Uganda and Zambia this year and are awaiting the arrival of our second shipment of 2000 books into South Sudan. 2,078 books were delivered to 20 schools in Uganda and 2,190 books were delivered to 15 schools in Zambia. Many of these books were delivered to schools as part of our Read Together project (more details below) but several other schools received books to support work we have already carried out to improve literacy and quality of education. Schools were trained and encouraged to set up reading clubs to improve pupils' reading, comprehension, writing and English-speaking skills .



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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Read Together:** This project provides wheelable libraries to improve storage and accessibility of books, library training for teachers and fun activities for children to instil a love of reading. So far, 10 schools in Uganda and 7 schools in Zambia have received libraries full of hundreds of books and a reading workshop where they enjoyed a story time session and other activities.



Uganda

**Map of where we work in Northern Uganda – Office in Gulu (Nwoya, Amuru, Koboko, Lamwo, Kitgum)**



In 2022 African Revival established the Ugandan Advisory Committee with local influential members - Joyce Lanyero (Amuru District DEO), Lajara Beatrice Oburu (Read for Life Team Leader), and Augustus Oryem (retired Head of Kitgum Teacher Training College). The Advisory Committee does not have any legal authority or responsibility for the Charity's management. Members of the Committee volunteer their time to provide African Revival with advice, guidance and support in relation to ongoing and future operations in Uganda. We are extremely grateful for their commitment to help achieve our charity objectives, which we have been pursuing since 2005, to foster schools and communities in Northern Uganda in which skilled and motivated teachers are supported by the parents and community in providing quality education to nursery and primary school children.

**AFRICAN REVIVAL**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Girls' Advocacy Clubs:** Keeping Girls in Education has formed an integral part of our work at African Revival. Since 2018 we have been delivering multiple menstrual health management programmes. Following the recent success of our Menstrual Health Advocates (MHAs) Girls' Clubs set up at 23 Girls & Sanitation project schools in Amuru and Nwoya Districts in 2022, in 2023 we established 20 more in Amuru as part of our new Girls' Advocacy Clubs project. With the support of senior female teachers, the clubs provide girls with a safe space to discuss challenges and create change within the community. They are provided with menstrual health management (MHM) training and informative MHM comic books, which they help to design. Reusable pad-making workshops run by Lutino Adunu, the enterprise of a local lady was a hugely successful element. The increase in confidence of girls after these projects is so impressive that we have set up 20 more clubs in Nwoya District - to expand the initiative and the impact it is having further across Northern Uganda.



**Koboko District:** We began working in Koboko in 2016 at five remote community schools that had little or no formal infrastructure. These schools had hundreds of pupils learning under trees and supported refugees from neighbouring South Sudan and the Democratic Republic of Congo, along with Ugandan children from the host community. Our initial focus was to improve sanitation by digging boreholes and building latrines with handwashing stands, followed by classroom blocks (CRBs). In 2021, the first entire school (CRB, furniture, latrines and rainwater harvesting tank) was completed using ISSB at Marukulu. In Uganda, there are no cost implications to African Revival of using ISSB instead of traditional building methods, as we partner with Haileybury Youth Trust.

Following completion of the 9th and 10th entire new schools that we have built in the region at Awindiri and Kenyibuli (each comprising a furnished 1x3 CRB, latrines for pupils and staff, a 20,000L rainwater harvesting tank and hundreds of new trees planted), this year we completed construction of 2x3-room CRBs and two rainwater harvesting tanks at Busia Primary School. This school had 1,300 enrolled pupils sharing a 1x4 classroom block and two temporary structures before our intervention. Enrolment has increased to 1,900 pupils so we have begun construction of another 1x3 CRB, a rainwater harvesting tank and latrines at the same school. Construction of a 1x3 CRB and rainwater harvesting tank at Barifa Primary School has also commenced. All structures were built using ISSB. Local male and female youths previously trained by Haileybury Youth Trust in ISSB block making and building skills were employed in the construction work. The local community and parents have helped provide upfront raw materials (sand and hardcore) and labour, to promote a sense of ownership and sustainability of the new structures.



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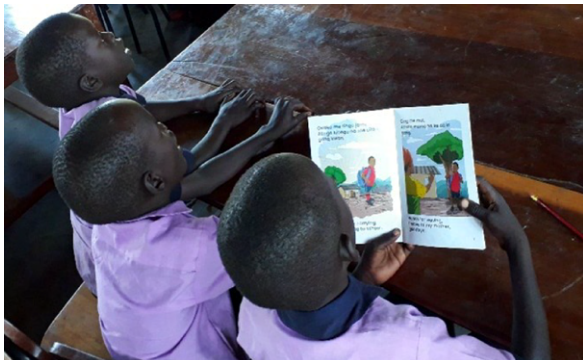
**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Mega Phonics:** This two-year project started in 2023, to teach Phonics methodologies to 32 tutors and over 100 student teachers at Kitgum Core Primary Teachers College, as well as 30 K1-P3 nursery and primary teachers at 10 rural schools in Kitgum District. Phonics is an innovative teaching method that correlates sounds with letters, providing children with a stronger literary foundation in all subjects. This year, all beneficiaries were introduced to Phonics, Set One sounds, songs and words and were taught how to make their own learning resources using provided stationery.



**Step Up:** With funding from the British Foreign Schools Society (BFSS), we have set up low-cost Early Childhood Development (ECD) nurseries at five primary schools in Amuru District. As the project enters its final year, the volunteer teachers continue to be trained in Phonics. We have provided Phonics reading books and bilingual books of traditional stories for pupils, donated story books from Book Aid International, together with Phonics training manuals for teachers, wooden desks and chairs, cleanable mats for the younger children to sit on and classroom resources.



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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Zambia**

**School Demonstration Farms:** Our project to establish five school farms in Kalomo District ended this year, where vegetables and fruit trees were grown to benefit the school communities nutritionally and financially. Parent farmers were provided with agricultural training and seeds, while savings & loans groups have helped them save for their children's education and set up small businesses. Guernsey Overseas Aid & Development Commission (GOAC) funded the installation of solar-powered drip irrigation systems at each of the farms, which dramatically increased the yields and number of different crops grown.



**Classroom Blocks:** Construction of a 1x3 CRB with 42 desk benches and teacher housing was completed at Lugobo Primary School. Construction of a furnished 1x3 classroom block, built with ISSB, commenced at Nachoncho Primary School.



**Latrines:** This year, construction has either started or been completed on 14 stances of drainable latrines for boys with urinals, 20 stances for girls (including 4 washrooms for privacy during menstruation – one per block), 6 stances for teachers and 11 handwashing stands at several different primary schools. At Chalinga Primary school, construction of latrines for pupils and staff and a 75,000L rainwater harvesting tank has commenced. All latrines have been built using ISSB.



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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**South Sudan**

We completed a needs assessment and estimate only 1 in 5 children is in school in Maridi State. Our three-year 'Thrive South Sudan' project is now in its second year. There is great need to improve infrastructure, as well as capacity building and teacher training.

**Classroom block at Town Primary School:** Construction of a 1x4 CRB using ISSB in Maridi is complete. Included are 72 wooden desk benches and 4 teacher tables and chairs.



**Classroom block and latrines at Baguya Primary School:** Construction of a 1x4 CRB with wooden furniture and two 5,000L rainwater harvesting tanks in Maridi is complete. Construction of latrines for girls (with washrooms), boys and teachers has commenced. All structures are built using ISSB.



In Partnership with The Brickworks: 15 teachers are being sponsored to complete a 2-year diploma course at Yei Teacher Training College. A 1x4 CRB has been renovated at Wudu Primary School.

**In Summary**

Although our work in southern Zambia is coming to an end, we are proud of the lasting impact that it has had in improving the education and prospects for thousands of children there. With the continued support of our donors and partners, and the commitment of our staff, to all of whom we are deeply grateful, we look forward to improving access to quality education for many more children in some of the most deprived rural areas in Uganda and South Sudan.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Achievements and performance (continued)**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees policy in respect of reserves is to maintain unrestricted funds at such a level as will provide African Revival with sufficient working capital to carry on its existing activities and remain viable in the longer term. The trustees estimate that the level of unrestricted reserves currently required approximates to £100k. This gives the charity the flexibility to sustain longer term projects and retain sufficient funds to maintain its activities in the event of a funding shortfall. Reserves were £326K at the end of the year, of which £206K were restricted leaving unrestricted reserves of £120K.

The charity built up reserves during the pandemic to cover unforeseen circumstances and now this has subsided, we are in a position to run-down reserves to our policy level.

**c. Risk Management**

The trustees have an on-going policy of reviewing, identifying and mitigating the operational, financial and strategic risks to which the charity is exposed both in the UK and in Africa. The charity operates in areas where there can be periodic instability . This can impact on the level of support we can provide. The risks to stability are reviewed on a regular basis. There have been no significant events in the 2023-2024 year. We do not hold any financial investments and we are not aware of any factors likely to affect the financial performance going forward.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Structure, governance and management**

**a. Governing Document**

African Revival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. The Board of Trustees**

During the year the Board consisted of 10 Trustees and was chaired by Anthony Allen. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

The Board is the main policy-making body of the charity.

**c. Related party relationships**

The Allen Trust, a related party of Tony Allen, is one of the main donors to African Revival.

**d. Arrangements for setting pay and remuneration of key management personnel**

The Executive Director proposes pay increases in line with current inflation to the March Board meeting, which would then be approved and take effect from 1 April.



**AFRICAN REVIVAL**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2024**

**Structure, governance and management (continued)**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr ADM Allen**  
Chairman  
Date: 12.9.24

**AFRICAN REVIVAL**  
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**Independent Auditors' Report to the Members of African Revival**

**Opinion**

We have audited the financial statements of African Revival (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of African Revival (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:

1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities due to the low volume, high value nature of projects undertaken.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of African Revival (continued)**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Xeinadin Audit Limited*

**Xeinadin Audit Limited**

Chartered Accountants  
Statutory Auditors  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

Date: 17 September 2024

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	169,800	118,390	288,190	260,038
Other trading activities	4	125,150	73,910	199,060	243,400
Investments	5	4,733	-	4,733	2,322
Other income	6	171	-	171	-
<b>Total income</b>		<b>299,854</b>	<b>192,300</b>	<b>492,154</b>	<b>505,760</b>
<b>Expenditure on:</b>					
Raising funds	7	116,315	-	116,315	136,251
Charitable activities	8	163,798	337,911	501,709	478,453
<b>Total expenditure</b>		<b>280,113</b>	<b>337,911</b>	<b>618,024</b>	<b>614,704</b>
<b>Net income/(expenditure)</b>		<b>19,741</b>	<b>(145,611)</b>	<b>(125,870)</b>	<b>(108,944)</b>
Transfers between funds	17	(52,285)	52,285	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(32,544)</b>	<b>(93,326)</b>	<b>(125,870)</b>	<b>(108,944)</b>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		6,470	(13,507)	(7,037)	(138)
<b>Net movement in funds</b>		<b>(26,074)</b>	<b>(106,833)</b>	<b>(132,907)</b>	<b>(109,082)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		145,794	313,181	458,975	568,057
Net movement in funds		(26,074)	(106,833)	(132,907)	(109,082)
<b>Total funds carried forward</b>		<b>119,720</b>	<b>206,348</b>	<b>326,068</b>	<b>458,975</b>

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**  
**Registered number: 05169063**

**Balance Sheet**  
**As at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	<b>523</b>	2,076
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<b>523</b>	2,076
<b>Current assets</b>			
Debtors	14	<b>76,828</b>	29,605
Cash at bank and in hand		<b>345,802</b>	488,838
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<b>422,630</b>	518,443
Creditors: amounts falling due within one year	15	<b>(97,085)</b>	(61,544)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>Net current assets</b>		<b>325,545</b>	456,899
<b>Total net assets</b>		<b>326,068</b>	458,975
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<b>326,068</b>	458,975
<b>Charity funds</b>			
Restricted funds	17	<b>206,348</b>	313,181
Unrestricted funds	17	<b>119,720</b>	145,794
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>Total funds</b>		<b>326,068</b>	458,975
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<b>326,068</b>	458,975

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**  
**Registered number: 05169063**

**Balance Sheet (continued)**  
**As at 31 March 2024**

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr ADM Allen**  
Chairman  
Date: 12.9.24

The notes on pages 23 to 45 form part of these financial statements.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
**For the Year Ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(147,769)</b>	<b>17,087</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>4,733</b>	<b>2,322</b>
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	<b>4,733</b>	<b>2,322</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(143,036)</b>	<b>19,409</b>
Cash and cash equivalents at the beginning of the year	<b>488,838</b>	<b>469,429</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>345,802</b>	<b>488,838</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 45 form part of these financial statements



**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**1. General information**

The Charity is a private company limited by guarantee and registered in England and Wales. The registered address is given on page 1.

The principal activity of the charity is the relief of poverty and sickness and the advancement of education amongst the poorest communities in Africa.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been presented in sterling and are rounded to the nearest pound.

African Revival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

**2.7 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	30%
Office equipment	-	30%
Computer equipment	-	30%

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**2. Accounting policies (continued)**

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	92,029	61,669	<b>153,698</b>	83,004
Legacies	61,000	5,000	<b>66,000</b>	-
Grants	16,267	51,721	<b>67,988</b>	177,025
Similar incoming resources	504	-	<b>504</b>	9
	<u>169,800</u>	<u>118,390</u>	<u><b>288,190</b></u>	<u>260,038</u>
<i>Total 2023</i>	<u>63,910</u>	<u>196,128</u>	<u>260,038</u>	

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Fundraising events	125,150	73,910	<b>199,060</b>	243,400
	<u>125,150</u>	<u>73,910</u>	<u><b>199,060</b></u>	<u>243,400</u>
<i>Total 2023</i>	<u>210,289</u>	<u>33,111</u>	<u>243,400</u>	

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Bank interest	4,733	<b>4,733</b>	2,322
	<u>4,733</u>	<u><b>4,733</b></u>	<u>2,322</u>
<i>Total 2023</i>	<u>2,322</u>	<u>2,322</u>	

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**6. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Other income	171	171	-

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Costs of raising funds - other	98,205	<b>98,205</b>	113,220
Costs of raising funds - wages and salaries	18,110	<b>18,110</b>	23,031
	<u>116,315</u>	<u><b>116,315</b></u>	<u>136,251</u>
<i>Total 2023</i>	<u>136,251</u>	<u>136,251</u>	

The cost of raising funds relates to costs of our main annual fundraising events, the Ball and Golf Day.

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Education	163,798	337,911	<b>501,709</b>	478,453
<i>Total 2023</i>	<u>149,313</u>	<u>329,140</u>	<u>478,453</u>	

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**8. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type**

	<b>Staff costs</b> <b>2024</b> £	<b>Depreciation</b> <b>2024</b> £	<b>Other costs</b> <b>2024</b> £	<b>Total</b> <b>2024</b> £	<i>Total</i> <i>2023</i> £
Education	150,224	1,553	349,932	<b>501,709</b>	478,453
<i>Total 2023</i>	<u>132,950</u>	<u>2,791</u>	<u>342,712</u>	<u>478,453</u>	

**9. Analysis of expenditure by activities**

	<b>Activities</b> <b>undertaken</b> <b>directly</b> <b>2024</b> £	<b>Support</b> <b>costs</b> <b>2024</b> £	<b>Total</b> <b>funds</b> <b>2024</b> £	<i>Total</i> <i>funds</i> <i>2023</i> £
Education	466,345	35,364	<b>501,709</b>	478,453
<i>Total 2023</i>	<u>440,544</u>	<u>37,909</u>	<u>478,453</u>	

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Education 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Depreciation	1,553	<b>1,553</b>	2,791
Travel	2,256	<b>2,256</b>	4,817
Insurance	682	<b>682</b>	598
Bank fees	960	<b>960</b>	1,148
Printing, postage & stationery	431	<b>431</b>	997
Computer maintenance and consumables	1,400	<b>1,400</b>	2,022
Motor vehicle costs	3,869	<b>3,869</b>	8,065
Rent	3,189	<b>3,189</b>	3,407
Telephone & internet	1,605	<b>1,605</b>	1,702
Other costs	9,579	<b>9,579</b>	4,262
Governance costs	9,840	<b>9,840</b>	8,100
	<hr/> <b>35,364</b> <hr/>	<hr/> <b>35,364</b> <hr/>	<hr/> <b>37,909</b> <hr/>
<i>Total 2023</i>	<hr/> <i>37,909</i> <hr/>	<hr/> <i>37,909</i> <hr/>	

**10. Auditors' remuneration**

	<b>2024 £</b>	<i>2023 £</i>
Fees payable to Xeinadin Audit Limited for the audit of the Charity's annual accounts	<b>7,860</b>	6,600
Fees payable to Xeinadin Audit Limited and its associates in respect of: All non-audit services not included above	<b>1,980</b>	1,500
	<hr/> <b>9,840</b> <hr/>	<hr/> <b>8,100</b> <hr/>

**11. Staff costs**

	<b>2024 £</b>	<i>2023 £</i>
Wages and salaries	<b>156,407</b>	147,282
Social security costs	<b>9,137</b>	7,635
Contribution to defined contribution pension schemes	<b>2,790</b>	1,064
	<hr/> <b>168,334</b> <hr/>	<hr/> <b>155,981</b> <hr/>



**AFRICAN REVIVAL**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**11. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
UK	<b>3</b>	3
Uganda	<b>7</b>	7
Zambia	<b>3</b>	3
	<b>13</b>	13

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**13. Tangible fixed assets**

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	54,363	11,549	10,017	75,929
At 31 March 2024	<u>54,363</u>	<u>11,549</u>	<u>10,017</u>	<u>75,929</u>
<b>Depreciation</b>				
At 1 April 2023	52,287	11,549	10,017	73,853
Charge for the year	1,553	-	-	1,553
At 31 March 2024	<u>53,840</u>	<u>11,549</u>	<u>10,017</u>	<u>75,406</u>
<b>Net book value</b>				
At 31 March 2024	<u>523</u>	<u>-</u>	<u>-</u>	<u>523</u>
At 31 March 2023	<u>2,076</u>	<u>-</u>	<u>-</u>	<u>2,076</u>

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**14. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	44,071	10,863
Prepayments and accrued income	32,757	18,742
	76,828	29,605

**15. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	14,236
Other taxation and social security	3,394	2,376
Other creditors	1,162	1,065
Accruals and deferred income	92,529	43,867
	97,085	61,544

	2024 £	2023 £
Deferred income at 1 April 2023	34,567	31,082
Resources deferred during the year	79,282	34,567
Amounts released from previous periods	(34,567)	(31,082)
<b>Deferred income at 31 March 2024</b>	<b>79,282</b>	<b>34,567</b>

Income has been deferred in respect of Golf Day income and Annual Ball income received relating to the next financial year.

**AFRICAN REVIVAL**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**16. Financial instruments**

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	345,802	488,838
Financial assets measured at amortised cost	76,828	29,605
	<b>422,630</b>	<b>518,443</b>
	<b>422,630</b>	<b>518,443</b>
 <b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	(97,085)	(61,544)
	<b>(97,085)</b>	<b>(61,544)</b>
	<b>(97,085)</b>	<b>(61,544)</b>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other creditors.

**AFRICAN REVIVAL**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
General funds	124,184	296,899	(280,113)	(52,435)	5,814	94,349
Vehicle Replacement	21,610	2,955	-	150	656	25,371
	<u>145,794</u>	<u>299,854</u>	<u>(280,113)</u>	<u>(52,285)</u>	<u>6,470</u>	<u>119,720</u>
<b>Restricted funds</b>						
Education	(1,296)	426	-	5,839	(2,131)	2,838
Sanitation	405	75	-	17,039	(15,325)	2,194
Livelihoods	7,163	-	-	15,903	(2,424)	20,642
Uganda	168,697	106,201	(176,733)	7,265	(4,942)	100,488
Zambia	47,166	43,190	(26,413)	(20,761)	10,696	53,878
South Sudan	91,046	42,408	(134,765)	27,000	619	26,308
	<u>313,181</u>	<u>192,300</u>	<u>(337,911)</u>	<u>52,285</u>	<u>(13,507)</u>	<u>206,348</u>
<b>Total of funds</b>	<u><u>458,975</u></u>	<u><u>492,154</u></u>	<u><u>(618,024)</u></u>	<u><u>-</u></u>	<u><u>(7,037)</u></u>	<u><u>326,068</u></u>

**AFRICAN REVIVAL**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**17. Statement of funds CY**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General funds	135,462	268,321	(285,564)	-	5,965	124,184
Vehicle Replacement	13,410	8,200	-	-	-	21,610
	<u>148,872</u>	<u>276,521</u>	<u>(285,564)</u>	<u>-</u>	<u>5,965</u>	<u>145,794</u>
<b>Restricted funds</b>						
Education	8,400	2,988	-	(11,550)	(1,134)	(1,296)
Sanitation	4,300	210	-	(1,000)	27	3,537
Livelihoods	1,197	6,380	-	(3,543)	(2)	4,032
Uganda	156,069	135,696	(139,912)	17,550	(706)	168,697
Zambia	95,082	28,158	(69,328)	(1,457)	(5,290)	47,165
South Sudan	154,137	55,807	(119,900)	-	1,002	91,046
	<u>419,185</u>	<u>229,239</u>	<u>(329,140)</u>	<u>-</u>	<u>(6,103)</u>	<u>313,181</u>
<b>Total of funds</b>	<u><u>568,057</u></u>	<u><u>505,760</u></u>	<u><u>(614,704)</u></u>	<u><u>-</u></u>	<u><u>(138)</u></u>	<u><u>458,975</u></u>

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**Notes to the Financial Statements**  
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**Breakdown of Restricted funds - Current Year**

<b>Restricted funds Uganda</b>	<b>At 1 April 2023</b>	<b>Income resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Exchange gain/(loss)</b>	<b>At 31 March 2024</b>
Amplify Change	(9)	-	-	(20)	29	-
Awindiri PS	17,354	-	17,654	63	237	-
Barifa & Ronyi	375	-	-	(1,117)	742	-
Beekeeping	42	-	-	-	(42)	-
Busia CRB	53,380	2,171	51,885	(3,072)	(594)	-
Girls & Sanitation	16,665	-	6	(16,473)	(186)	-
Girls Advocacy	15,339	2,800	12,006	(5,851)	(283)	-
Kenyibuli CPS	1,704	-	3,198	1,630	(136)	-
Koboko Boreholes	586	-	-	-	(586)	-
Koboko CRB	2,053	-	-	-	(2,053)	-
Lamwo SDF	16,302	-	10,783	(5,350)	(169)	-
Mega Phonics	3,669	(6,853)	18,291	49,597	(732)	27,390
MH Advocates	991	-	-	(951)	(40)	-
Obule latrines	14,166	-	-	(14,166)	-	-
Phonics Expansion	22,439	-	-	(22,391)	(48)	-
Speed Schools GG	(898)	-	-	-	898	-
Barifa CRB & RWHT	-	14,033	19,120	16,742	(435)	11,220
Morimo (was Bees & Trees)	-	13,412	-	-	-	13,412
Busia CRB, RWHT & Latrines 23-24	-	43,620	29,461	3,072	(743)	16,489
Girls Advocacy Nwoya	-	10,704	2,240	5,851	(70)	14,245
Read Together	-	15,200	1,553	-	(35)	13,612
STEP UP - Amuru	4,481	11,113	10,535	-	(697)	4,362
Uganda General	58	-	-	(299)	-	(241)
<b>Total</b>	<b>168,697</b>	<b>106,201</b>	<b>176,733</b>	<b>7,264</b>	<b>(4,942)</b>	<b>100,488</b>

<b>Restricted funds Zambia</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Exchange gain/(loss)</b>	<b>At 31 March 2024</b>
Big Give 2021	2,627	-	87	(1,996)	(544)	-
Chundwe RWH	591	-	-	(637)	46	-
Girls & Sanitation	(889)	-	-	(10,348)	11,237	-
Kalomo SDF	12,224	1,000	3,214	(10,317)	307	-
Kalomo Solar Irrigation	2,649	-	-	(2,277)	(373)	-
Lugobo CRB & TSH	7,164	-	2,090	-	(575)	4,499
Lusumpuko Boys	825	173	129	(873)	3	-
Lusumpuko Girls	1,539	-	106	(2,325)	892	-
Latrines and ISSB						
Lusumpuko RWH	(1,757)	-	-	1,750	7	-
Mutala PS Latrines	1,567	-	1,362	(300)	95	-
Nachoncho CRB	9,456	10,926	949	(9,500)	(44)	9,888
Nantale Latrines	4,953	-	2,619	-	(367)	1,967
Siachitema CRB	238	-	-	(172)	(66)	-
Simusunge CRB	5,926	-	-	(5,936)	10	-
Tara Latrines	(7)	-	204	176	34	-
Zyangale Community School	59	-	-	(60)	1	-
Chalinga Latrines & RWHT	-	-	10,895	19,062	248	8,416
Read Together	-	12,689	2,782	481	(101)	10,287
Siampondo RWHT & Latrines	-	18,401	1,976	2,509	(114)	18,820
<b>Total</b>	<b>47,165</b>	<b>43,190</b>	<b>26,413</b>	<b>(20,761)</b>	<b>10,696</b>	<b>53,877</b>

**AFRICAN REVIVAL**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

<b>Restricted funds</b>	<b>At 1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Exchange</b>	<b>At 31 March</b>
<b>South Sudan</b>	<b>2023</b>	<b>resources</b>	<b>resources</b>		<b>gain/(loss)</b>	<b>2024</b>
Araka CRB	(442)	-	-	269	173	-
Baamani CRB	131	-	-	(532)	401	-
Baamani Latrines	7,251	-	-	(7,504)	253	-
Brickworks Teacher Training	900	(2,021)	20,225	22,062	(21)	695
South Sudan	16,275	25,000	-	(41,275)	(15)	(15)
St Barnabas CRB	(462)	-	-	635	(173)	-
Thrive - Book Aid	(678)	-	-	678	-	-
Thrive - Furniture	6,907	(450)	-	(6,457)	-	-
Thrive - Town PS CRB	61,164	(5,468)	19,400	(36,296)	-	-
Town & Haddow Playgrounds	-	33,690	33,690	-	-	-
Baguya Latrines	-	(3,079)	12,072	25,000	-	9,849
Mamenze CRB	-	-	-	10,500	-	10,500
Thrive - Baguya PS CRB	-	(5,265)	49,378	59,922	-	5,280
<b>Total</b>	<b>91,046</b>	<b>42,408</b>	<b>134,765</b>	<b>27,000</b>	<b>619</b>	<b>26,308</b>



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**Breakdown of Restricted Funds - Prior Year**

<b>Restricted funds</b>	<b>At 1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Exchange</b>	<b>At 31 March</b>
<b>Uganda</b>	<b>2022</b>	<b>resources</b>	<b>resources</b>		<b>gain/(loss)</b>	<b>2023</b>
Amplify Change	(9)	-	-	-	0	(9)
Awindiri PS	-	30,528	18,446	6,000	(728)	17,354
Barifa & Ronyi	28,935	-	27,831	-	(729)	375
Beekeeping	42	-	-	-	-	42
Busia CRBs	-	51,112	5,527	8,000	(205)	53,380
Girls & Sanitation	27,090	-	10,690	-	265	16,665
Girls Advocacy	-	17,299	1,968	138	(130)	15,339
Kenyibuli CPS	-	34,241	34,903	2,000	366	1,704
Koboko Boreholes	586	-	-	-	-	586
Koboko CRB	1,362	-	-	-	691	2,053
Lamwo SDF	44,142	(4,815)	22,787	-	(238)	16,302
Mega Phonics	-	4,377	724	-	16	3,669
MH Advocates	6,689	(3,633)	1,626	(138)	50	991
Obule Istrines	14,166	-	-	-	-	14,166
Phonics Expansion	22,467	-	131	-	103	22,439
Speed Schools GG	(898)	-	-	-	-	(898)
STEP UP - Amuru	11,790	6,587	15,279	1,550	(167)	4,481
Uganda General	58	-	-	-	-	58
<b>Total</b>	<b>156,069</b>	<b>135,696</b>	<b>139,912</b>	<b>17,550</b>	<b>(706)</b>	<b>168,697</b>

<b>Restricted funds</b>	<b>At 1 April</b>	<b>Income</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Exchange</b>	<b>At 31 March</b>
<b>Zambia</b>	<b>2022</b>	<b>resources</b>	<b>resources</b>		<b>gain/(loss)</b>	<b>2023</b>
Big Give 2021	8,144	-	4,801	-	(716)	2,627
Chundwe RWH	685	-	158	-	64	591
Girls & Sanitation	1,044	-	-	-	(1,933)	(899)
Kalomo SDF	13,389	3,007	5,374	1,022	180	12,224
Kalomo Solar Irrigation	5,264	(2,088)	649	(22)	144	2,649
Lugobo CRB & TSH	37,181	-	24,401	-	(5,616)	7,164
Lusumpuko.Boys Latrines	6,095	(263)	4,541	-	(466)	825
Lusumpuko.Girls Latrines and ISSB	5,351	-	3,906	-	94	1,539
Lusumpuko RWH	654	-	141	(2,457)	187	(1,757)
Mutala PS Latrines	-	7,543	5,736	-	(240)	1,567
Nachoncho CRB	-	9,456	-	-	-	9,456
Nantale Latrines	-	10,503	5,845	-	295	4,953
Siachitema CRB	261	-	-	-	(23)	238
Simsusunge CRB	7,218	-	1,792	-	500	5,926
Tara Latrines	9,682	-	11,870	-	2,181	(7)
Zyangale Community School	114	-	114	-	59	59
<b>Total</b>	<b>95,082</b>	<b>28,158</b>	<b>69,328</b>	<b>(1,457)</b>	<b>(5,290)</b>	<b>47,165</b>

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**Notes to the Financial Statements**  
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<b>Restricted funds</b>	<b>At 1 April</b>	<b>Income</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Exchange</b>	<b>At 31 March</b>
<b>South Sudan</b>	<b>2022</b>	<b>resources</b>	<b>resources</b>		<b>gain/(loss)</b>	<b>2023</b>
Araka CRB	(442)	-	-	-	-	(442)
Baamani CRB	131	-	-	-	-	131
Baamani Latrines	30,000	(1,959)	20,968	-	178	7,251
Brickworks Teacher Training	-	6,495	28,054	21,778	681	900
South Sudan	124,910	-	-	(108,778)	143	16,275
St Barnabas CRB	(462)	-	-	-	-	(462)
Thrive - Book Aid	-	-	678	-	-	(678)
Thrive - Furniture	-	(1,416)	18,677	27,000	-	6,907
Thrive - Town PS CRB	-	52,687	51,523	60,000	-	61,164
<b>Total</b>	<b>154,137</b>	<b>55,807</b>	<b>119,900</b>	<b>-</b>	<b>1,002</b>	<b>91,046</b>

**AFRICAN REVIVAL**  
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**Notes to the Financial Statements**  
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**17. Statement of funds (continued)**

<b>Fund</b>	<b>Origin of Fund</b>	<b>Purpose of Fund</b>
<b>Uganda</b>		
Construction in Koboko, West Nile	Trusts & Individual Donors / The Allen Trust / AR Ball '22 / AR Ball '23 / AR Unrestricted	Construction of 2x3-room classroom blocks and two rainwater harvesting tanks at Busia Primary School - completed. Construction of 1x3 classroom block, rainwater harvesting tank and latrines at the same school – commenced. Construction of a 1x3 classroom block and rainwater harvesting tank at Barifa Primary School – commenced.
Educational Resources	Book Aid International	2,078 fiction and non-fiction books delivered to 20 schools in Amuru, Lamwo, Koboko, Kitgum & Gulu.
Read Together	Trusts / Individual Donors / Big Give Christmas Challenge '23	Delivery of wheelable libraries, story books and reading workshops to 20 schools in Amuru, Lamwo, Kitgum & Koboko districts.
Girls' Advocacy Clubs, Amuru	Big Give Christmas Challenge '22	Setting up Girls' Advocacy Clubs in 20 schools in Amuru District – completed.
Girls/Advocacy Clubs, Nwoya	Trusts and Individual Donors, AR	Setting up Girls' Advocacy Clubs in 20 schools in Nwoya District – commenced.
School Demonstration Farms	Trust and Individual Donors	A 4-year project (extended from 3 years) at 8 schools in Lamwo, extended to 4 years, supporting 400 parents, improving agricultural practices and food security – completed.
Step Up - Early Childhood Development	British Foreign Schools Society	A 3-year project at 5 primary schools in Amuru District, setting up low-cost nurseries and training teachers in Phonics methodology.
Mega Phonics	The Allen Trust	A 2-year project in Kitgum, training teaching students, PTC tutors and rural teachers in Phonics methodology.

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<b>Zambia</b>		
Educational Resources	Book Aid International	2,190 fiction and non-fiction books delivered to 15 schools in Kalomo & Southern districts.
Read Together	Trusts / Big Give Christmas Challenge '23	Delivery of wheelable libraries, story books and reading workshops to 19 schools in Kalomo & Southern districts.
School Demonstration Farms	Charles Hayward / Play It Forward / The Allen Trust	A 3-year project at 5 primary schools in Kalomo District, supporting 250 parents, improving agricultural practices and food security - completed.
Lugobo Primary School	Individual Donor / The Allen Trust	Construction of 1x3 classroom block and teacher housing - completed.
Mutala Primary School	Just a Drop	Construction of handwashing stands and latrines for girls (with washrooms), boys and teachers with ISSB. MHM training and pad provision - completed.
Nantale Primary School	Just a Drop	Construction of handwashing stands, latrines for girls (with washrooms), boys and teachers with ISSB.
Chalinga Primary School	AR Unrestricted	Construction of handwashing stands, latrines for girls (with washrooms), boys and teachers with ISSB and a rainwater harvesting tank.
Nachoncho PS	GOAC / The Allen Trust	Construction of 1x3 classroom block with furniture & lockable office, built with ISSB - commenced.
Siampondo PS	Just a Drop	Construction of handwashing stands, latrines for girls (with washrooms), boys and teachers with ISSB and a rainwater harvesting tank - commenced.

<b>South Sudan</b>		
Teacher Training	The Allen Trust	15 teachers – 2-year diploma course.
Educational Resources	Book Aid International	Shipment of 2,000 books dispatched.
Town Primary School	The Allen Trust	Construction of 1x4 classroom block using ISSB, with wooden furniture - completed.
Baguya Primary School	The Allen Trust	Construction of 1x4 classroom block using ISSB, with wooden furniture and two 5,000L rainwater harvesting tanks – completed. Construction of latrines for girls (with washrooms), boys and teachers with ISSB - commenced.
Wudu Primary School	The Allen Trust	Renovation of a 1x4 classroom block.

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	145,794	299,854	(280,113)	(52,285)	6,470	119,720
Restricted funds	313,181	192,300	(337,911)	52,285	(13,507)	206,348
	<u>458,975</u>	<u>492,154</u>	<u>(618,024)</u>	<u>-</u>	<u>(7,037)</u>	<u>326,068</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	148,872	276,521	(285,564)	-	5,965	145,794
Restricted funds	419,185	229,239	(329,140)	-	(6,103)	313,181
	<u>568,057</u>	<u>505,760</u>	<u>(614,704)</u>	<u>-</u>	<u>(138)</u>	<u>458,975</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	523	-	523
Current assets	119,197	303,433	422,630
Creditors due within one year	-	(97,085)	(97,085)
<b>Total</b>	<u>119,720</u>	<u>206,348</u>	<u>326,068</u>

**AFRICAN REVIVAL**  
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**Notes to the Financial Statements**  
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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,076	-	2,076
Current assets	143,718	374,725	518,443
Creditors due within one year	-	(61,544)	(61,544)
<b>Total</b>	<u>145,794</u>	<u>313,181</u>	<u>458,975</u>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net expenditure for the period (as per Statement of Financial Activities)	<u>(125,870)</u>	<u>(108,944)</u>
<b>Adjustments for:</b>		
Depreciation charges	1,553	2,791
Dividends, interests and rents from investments	(4,733)	(2,322)
Decrease/(increase) in debtors	(47,223)	131,121
Increase/(decrease) in creditors	35,541	(5,421)
Translation (loss)/gain on foreign exchange movements	(7,037)	(138)
<b>Net cash used in by/(provided) operating activities</b>	<u>(147,769)</u>	<u>17,087</u>

**21. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	345,802	488,838
<b>Total cash and cash equivalents</b>	<u>345,802</u>	<u>488,838</u>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2024**

**22. Analysis of changes in net cash flows**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	488,838	(143,036)	345,802
	488,838	(143,036)	345,802
	488,838	(143,036)	345,802

**23. Contingent assets**

The charitable company have a contingent asset as at 31 March 2024 in relation to legacy income which cannot be reliably valued due to delays in legal proceedings. Based on our assessment of the facts and circumstances of the future asset, we consider it to be likely but not virtually certain that the contingent asset will be valued at around £11,000.

**24. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,790 (2023 - £1,604), no amounts were payable to the fund at the balance sheet date.

**25. Related party transactions**

During the year the charitable company entered into transactions, in the ordinary course of business, with other entities under common control of the Trustees. Revenue received from related parties during the year ended 31 March 2024 amounted to £86,508 (2023: £157,305). At the year end, there was £10,763 (2023: £2,238) owed by related parties.