



Investing in Education

AFRICAN REVIVAL

(A Company Limited by Guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

AFRICAN REVIVAL
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr ADM Allen, Chair
Mr GW James, Vice Chair
Mr LJH Beighton
Mr B J Stevens
Mr R De Boise
Ms S Srai-Chohan
Mr I E Clark
Mrs JG Sarpong
Ms H Wilson
Ms C Inch

Company registered number 05169063

Charity registered number 1108718

Registered office

Woodhall Barns
Hungry Hill Lane
Send
Surrey
GU23 7LG

Independent auditors

Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents his statement for the year.



This year, operations have fully recovered following the tumultuous pandemic period, during which many of our project schools were closed for two full years. In addition to eco-friendly construction, we have continued to support ECD and nursery education, help keep girls in education by providing facilities, sanitary pads and supportive advocacy clubs, promote better nutrition and provide financial income to schools through School Demonstration Farms and Savings and Loans groups and improve literacy with the provision of Phonics training for teachers and donated story books to instil a love of reading.

As organisations and economies look to decarbonise and transition to Net-Zero, African Revival has been developing its sustainability approach to ensure that these priorities are embedded in all parts of our operations. For example, our delivery model of in-country teams staffed by local experts reduces the need for international travel, resulting in less frequent UK monitoring trips than other organisations of our size and many of our field offices are powered with 100% renewable energy.

Our projects themselves are designed with sustainability in mind. This year, we have seen great success transitioning to eco-friendly ISSB building techniques in Uganda, Zambia and South Sudan. Constructing a classroom block with ISSB saves 16 tonnes of carbon and 4 mature trees. This year, we have built five classroom blocks, 15 blocks of latrines and four rainwater harvesting tanks with ISSB (in addition to two classroom blocks and three blocks of latrines using traditional methods). We are on track to have all construction projects built using ISSB by next year. We are helping to train 10 women and 14 men to build with ISSB, building capacity in local markets which will ensure that local people benefit from the transition too.

We have been implementing agroforestry at school sites, reintroducing indigenous species where possible and planting over 900 trees at our newly-constructed schools in Northern Uganda. Next year, we will be implementing permaculture training for our School Demonstration Farm groups, to mitigate the effects of climate change on subsistence farmers and we have begun fundraising for a new eco-clubs project that will be set up in 10 primary schools. Going forward, we aim to explore reducing emissions through offsetting our vital monitoring trips and other low-carbon interventions. I look forward to reporting on our progress next year, as we support the transition to Net-Zero.

During the year, I had the pleasure of visiting our work in both Uganda and South Sudan and was amazed to find schools at so many different stages in their development, where we can have a real impact on the lives of the children and communities we support. I still find it incredible that on both visits, we found schools in the areas bordering The Democratic Republic of Congo with over 1,000 children that only had the most basic of facilities. In Busia, in the Koboko District of Northern Uganda, one such school is now undergoing a complete transformation, with two new classroom blocks under construction that will halve the present class sizes of 220 pupils. We will also be providing school furniture and teaching aids.

Elaine Miller, our Executive Director, also travelled to Zambia this year and visited all 38 schools that we have been working with, to help identify our impact to date, as well as assessing with our team how best to focus our resources going forward. Elaine left her role at the end of June 2023, my tremendous thanks to her for her dedication and passion over the past eight years, and we extend a warm welcome to her successor, Mandy Crandale.

Although operations continue at pre-pandemic levels, it remains a challenge to raise funds in the current global economic climate and I would like to thank our donors for their continued support, along with our Board of Trustees, staff, volunteers and international partners.

Do take a moment to read our Review of the Year as it gives greater insight of our impact.

A handwritten signature in black ink, appearing to read 'Anthony Allen'. The signature is written in a cursive, somewhat stylized script.

Anthony Allen - Founder & Chair of Trustees

Date: 21.09.2023

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SUMMARY OF PERSONNEL CHANGES
FOR THE YEAR ENDED 31 MARCH 2023

Personnel 2022 - 2023

Trustees

Trustees are selected on the basis of their expertise, skills, knowledge and the benefits these can bring to the charity. The Board is the main policy making body of the charity. As well as attending quarterly Board Meetings, all Trustees form part of quarterly sub-committees – either Finance & Audit or Programme & Fundraising. We actively recruit Trustees to strengthen skills and fairly represent the diverse communities we serve.

We completed the year with 10 Trustees – Anthony Allen (Founder & Chairman), Glen James (Vice Chairman), Bernard Stevens (Treasurer), Leonard Beighton, Roy De Boise, Ian Clark, Sunaina Srari-Chohan, Joyce Sarpong, Hilary Wilson, and Catherine Inch.

Employees

UK – Executive Director – Elaine Miller, Finance Manager - Brian Carrick, Programme Fund Manager – Abi Dar.

Uganda – Country Manager – Vincent Komakech, Finance & Admin Manager – Monica Pinkett, Driver and Security - Tonny Oyat, Project Staff – Justin Ogen, Caston Okello, Susan Alum (departed Dec 22), Vincent Okello (departed Sept 22), Richard Ojok (started Sept 22).

Zambia – Country Manager – Godwin Kamangala, Construction Supervisor - Dave Sangweni, Project Staff – Raymond Hadangalika.

South Sudan - We have no employees resident in South Sudan, choosing instead to work with local partners, with liaison managed through our UK and Uganda offices.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of Charity for the 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Aims, Objectives and Activities

a. Aims

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to:-
 - The poorest communities and working particularly in the fields of food security, water, health, education and micro-finance to uplift the family and the well-being of children.
 - Supporting projects in such a way that can be used to inspire other communities to share best practice.
 - Providing support, advice and assistance over the long term to ensure the continued viability of self-sustaining communities.
 - The relief of financial need and suffering where the challenges posed by acute poverty and deprivation result in very negative consequences for individuals, groups, organisations and specific localities within targeted countries that are affected and the provision of aid where it is needed.

b. Objectives

African Revival's objectives fall into the main category of improving access to quality education in sub-Saharan Africa. We believe strongly in the power of education to change lives; by building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

c. Activities

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These include classrooms but also the provision of clean water, latrines and changing/washrooms to improve sanitation and hygiene.
- Girls & sanitation programme to keep girls in education
- Work with parents on microfinance schemes (VSLAs – Village Savings & Loan Associations) to encourage them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, acknowledging that without inspiring teaching, children cannot excel in their exams and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes (Particularly based around the development of new agricultural methods and techniques) within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school as well as strengthening social bonds between and within communities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Aims, Objectives and Activities (continued)

d. Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in Section 17 of the Charities Act 2011, to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

Achievements and performance

a. AFRICAN REVIVAL

Vision

Our Vision is an Africa where every child has equal access to quality education.

We don't just build infrastructure and provide livelihood and education projects; we empower whole communities – pupils, teachers, and parents – to transform schools into thriving learning environments that build brighter, better futures.

Mission

Our mission is to transform schools in Africa into effective and thriving teaching and learning environments – schools in which skilled and motivated teachers are supported by the parents and community in providing quality education to pre-primary and primary school children.

b. Review of the Year

Income for the financial year 2022/2023 = £505,760.

Values

Every member of African Revival – Investing in Education, whether staff or volunteer, shares the same core values. These are the backbone of our organisational principles.

1. Rigorous and Results-focused

We are results-focused in all that we do. From planning to implementation, we aim to ensure that we create a positive impact for those we support. We rigorously monitor and evaluate all our programmes and projects and guarantee that we will constantly learn from our work. We make sure that what we do is as efficient and replicable as possible.

2. Transparent and Accountable

We are accountable to our supporters, partners, and most of all to the children in the schools we support. It is our responsibility to use our supporters' resources as effectively and efficiently as possible, and to that end, we provide transparent information about our programme performance.

3. Responsive and Sustainable

We develop and maintain long-term relationships with all our partners, without whom the barriers to quality education cannot be overcome. We are dedicated to responding to need, being flexible in our approach and ensuring that the impact we have is long-lasting and sustainable.

Start & End

We start where the need is greatest, the community is committed and the school has been operating for several years with established land rights. We end our support for schools once we have increased the quality of education and worked with the community to ensure that the quality of education there is sustainable in the long-term. Although the level of education in AR supported schools is basic, they perform significantly better than others in the same districts and the quality of education is materially improved through our work.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Construction using eco-friendly ISSB: This year, we have continued to expand the use of ISSB (Interlocking Stabilised Soil Block) technology in construction projects. The blocks are compressed and then cured, rather than fired, which reduces tree-felling and burning. The blocks also use less cement to both make and construct with. This year, ISSB has been used for all construction projects in Uganda and South Sudan. We procured a brick press in Zambia and most construction here has been with ISSB this year too, with the aim to use exclusively from next year on track.



Book Aid International: We received further shipments of primary-age fiction and non-fiction books into Uganda and Zambia this year, as well as our first shipment into South Sudan. 2,088 books were delivered to 20 schools in Uganda, 2,130 books were delivered to 10 schools in Zambia and 1,920 fiction and non-fiction books delivered to 12 schools in South Sudan. The book donations support work we have already done at these schools to improve the quality of education. Schools were encouraged to set up reading clubs to improve pupils' reading, comprehension, writing and English-speaking skills. We plan to support these activities next year with our Read Together Project, which will provide wheelable libraries to improve storage and accessibility of books, training for teachers and fun activities for children to instil a love of reading.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Uganda

Map of where we work in Northern Uganda – Office in Gulu (Nwoya, Amuru, Koboko, Lamwo, Kitgum)



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Girls' Advocacy Clubs: Following the success of our Menstrual Health Advocates (MHAs) Girls' Clubs at ten of our Girls & Sanitation project schools in the Amuru District last year, we set up 20 more in the same district as part of our new Girls' Advocacy Clubs project. With the support of senior female teachers, the clubs provide girls with a safe space to discuss challenges and create change within the community. They are provided with menstrual health management (MHM) training and informative MHM comic books, which they had helped to design. This year we will trial reusable pad-making workshops as one of the clubs' activities. Workshops will be run by Lutino Adunu, the enterprise of a local lady. The huge increase in confidence of girls after these projects is so impressive that we plan to expand the project to more schools next year.



Koboko District: We began working in Koboko in 2016 at five remote community schools that had little or no formal infrastructure. These schools had hundreds of pupils learning under trees and supported refugees from neighbouring South Sudan and the Democratic Republic of Congo, along with Ugandan children from the host community. Our initial focus was to improve sanitation by digging boreholes and building latrines with handwashing stands, followed by classroom blocks (CRBs). In 2021, the first entire school (CRB, furniture, latrines and rainwater harvesting tank) was completed using ISSB at Marukulu. In Uganda, there are no cost implications to African Revival of using ISSB instead of traditional building methods, as we partner with Haileybury Youth Trust.

Work has commenced to construct two more entire new schools at Kenyibuli and Awindiri using ISSB - the 9th and 10th schools that we have built in the region. Each school will have; a 1x3 CRB (furnished with 54 three-seater desk benches, 3 teacher tables and 3 chairs); 5 stances girls' drainable latrines (with a changing room), 5 stances boys' drainable latrines, 2 stances staff drainable latrines; a 20,000L rainwater harvesting tank; over 320 new trees planted – a mixture of species, to provide fruit, nuts and shade and ensure a good chance of survival. Haileybury Youth Trust will train a total of 24 local males and female youths in ISSB block making and building skills. Work has also commenced to build two new classroom blocks at Busia Primary School, which has almost 1,300 enrolled pupils currently sharing a 1x4 classroom block and two temporary structures. Two 20,000L RWHTs will also be built to maximise water collected from the large new rooves. The local community and parents have helped provide upfront raw materials (sand and hardcore) and labour, to promote a sense of ownership and sustainability of the new structures.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Step Up: With funding from the British Foreign Schools Society (BFSS), we have set up low-cost Early Childhood Development (ECD) nurseries at five primary schools in Amuru District. In partnership with READ for Life, the volunteer teachers are being trained in Phonics - an innovative teaching method that correlates sounds with letters, providing children with a stronger literary foundation in all subjects. We have provided Phonics reading books and bilingual books of traditional stories for pupils, donated story books from Book Aid International, together with Phonics training manuals for teachers, wooden desks and chairs, cleanable mats for the younger children to sit on and classroom resources.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Zambia

School Demonstration Farms: Our five school farms in Kalomo District continue to thrive as the project enters its final year (extended from two years to three). Guernsey Overseas Aid & Development Commission (GOAC) funded the installation of solar-powered drip irrigation systems at each of the farms, where vegetables and fruit trees are grown to benefit the school community nutritionally and financially. Drip irrigation replaces laborious hand pumps to reduce the amount of time pupils are out of the classroom collecting water and it has also had a huge effect on the yields and number of different crops grown. Two farms have doubled the number of different vegetables they are able to grow and one farm recorded a 9-fold increase in profits following installation of the irrigation systems.



Classroom Blocks: Construction of a 1x3 CRB was completed at Simusunge Primary School (funded by Lloyd Allen – The Allen Trust), with 22 desk benches also provided (funded by the Gilchrist Education Trust), as well as latrines for teachers, boys, and girls (with a changing room). Another 1x3 classroom block with 42 desk benches was completed at Lugobo Primary School (funded by an anonymous donor and AR Ball '21), with teacher housing now under construction at the same school.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Latrines: This year, construction has either completed or started on 18 stances of drainable latrines for boys, 28 stances for girls, 8 stances for teachers and 21 handwashing stands at several different primary schools. All of the girls' latrine blocks include at least one washroom to provide privacy during menstruation and the boys blocks include a urinal. The work has been funded by AR Ball '21 and several trusts and donors, including Just a Drop. South Sudan



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

South Sudan

We completed a needs assessment and estimate only 1 in 5 children is in school in Maridi State. Our new three-year 'Thrive South Sudan' is now underway. There is great need to improve infrastructure as well as capacity building and teacher training.

Baamani latrines: The building of latrines for girls (with a changing room), boys and teachers with ISSB, as well as handwashing stands, was completed at Baamani Primary School in Ibba County. Last year we completed a 1x4 classroom block at the same school.



Classroom renovation and furniture provision: Three classroom floors were renovated at Haddow Primary School in Maridi, including the addition of verandahs and ramps. Prior to floors being concreted properly, pupils were bitten by insects that came up out of the dirt they were sitting on. We provided wooden classroom furniture (teacher desks, chairs and 3-seater desk benches for pupils) to 12 schools in Maridi and Ibba.



Classroom block at Town Primary School: Construction of a 1x4 CRB in Maridi is now underway. Wooden classroom furniture will also be provided.



In Summary

With the continued support of our donors and partners, to whom we are deeply grateful, we look forward to improving the access to quality education for many more children in Uganda, Zambia, and South Sudan.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees policy in respect of reserves is to maintain unrestricted funds at such a level as will provide African Revival with sufficient working capital to carry on its existing activities and remain viable in the longer term. The trustees estimate that the level of unrestricted reserves currently required approximates to £100k. This gives the charity the flexibility to sustain longer term projects and retain sufficient funds to maintain its activities in the event of a funding shortfall. Reserves were £459K at the end of the year, of which £313K were restricted and £22K is set aside for vehicle replacement leaving unrestricted reserves of £124K.

The charity built up reserves during the pandemic to cover unforeseen circumstances and now this has subsided, we are in a position to run-down reserves to our policy level.

c. Risk Management

The trustees have an on-going policy of reviewing, identifying and mitigating the operational, financial and strategic risks to which the charity is exposed both in the UK and in Africa. The charity operates in areas where there can be periodic instability. This can impact on the level of support we can provide. The risks to stability are reviewed on a regular basis. There have been no significant events in the 2022-2023 year. We do not hold any financial investments and we are not aware of any factors likely to affect the financial performance going forward.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Governing Document

African Revival is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. The Board of Trustees

During the year the Board consisted of 10 Trustees and was chaired by Anthony Allen. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

The Board is the main policy-making body of the charity.

c. Trustee Induction and Training

Trustees are familiarised with African Revival by a series of meetings with staff and through a programme of field visits to see first hand the conditions in target countries and the work currently being delivered by the charity.

d. Method of appointment or election of Trustees

The management of the charity and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

e. Related party relationships

The Allen Trust, a related party of Tony Allen, is one of the main donors to African Revival.

f. Arrangements for setting pay and remuneration of key management personnel

The Executive Director proposes pay increases in line with current inflation to the March Board meeting, which would then be approved and take effect from 1 April.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr ADM Allen

Chairman

Date:

21.09.2023

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL

Opinion

We have audited the financial statements of African Revival (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), exercise professional judgement and maintain professional scepticism through the audit. We also:

1. Assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur.
2. Held discussions with the client regarding their policies and procedures on compliance with laws and regulations.
3. Held discussions with the client regarding their policies and procedures on fraud risks, including knowledge of any actual suspected or alleged fraud.

We consider the entity's controls effective in identifying fraud. We do not consider there to be significant difficulty in detecting irregularities due to the low volume, high value nature of projects undertaken.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRICAN REVIVAL (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

Xeinadin Audit Limited

Chartered Accountants
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 23 October 2023

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	63,910	196,128	260,038	381,200
Other trading activities	4	210,289	33,111	243,400	259,170
Investments	5	2,322	-	2,322	1,204
Other income	6	-	-	-	1,610
Total income		276,521	229,239	505,760	643,184
Expenditure on:					
Raising funds	7	136,251	-	136,251	103,599
Charitable activities	9	149,313	329,140	478,453	358,172
Total expenditure		285,564	329,140	614,704	461,771
Net movement in funds before other recognised gains/(losses)		(9,043)	(99,901)	(108,944)	181,413
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		5,965	(6,103)	(138)	6,236
Net movement in funds		(3,078)	(106,004)	(109,082)	187,649
Reconciliation of funds:					
Total funds brought forward		148,872	419,185	568,057	380,408
Net movement in funds		(3,078)	(106,004)	(109,082)	187,649
Total funds carried forward		145,794	313,181	458,975	568,057

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	2,076	4,867
		<u>2,076</u>	<u>4,867</u>
Current assets			
Debtors	15	29,605	160,726
Cash at bank and in hand		488,838	469,429
		<u>518,443</u>	<u>630,155</u>
Creditors: amounts falling due within one year	16	(61,544)	(66,965)
Net current assets		456,899	563,190
Total net assets		458,975	568,057
Charity funds			
Restricted funds	18	313,181	419,185
Unrestricted funds	18	145,794	148,872
Total funds		458,975	568,057

AFRICAN REVIVAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05169063

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr ADM Allen

Chairman

Date: 21.09.2023

The notes on pages 23 to 46 form part of these financial statements.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	17,087	94,425
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	2,322	1,204
Purchase of tangible fixed assets	-	(402)
	<hr/>	<hr/>
Net cash provided by investing activities	2,322	802
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	19,409	95,227
Cash and cash equivalents at the beginning of the year	469,429	374,202
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	488,838	469,429
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 23 to 46 form part of these financial statements

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a private company limited by guarantee and registered in England and Wales. The registered address is given on page 1.

The principal activity of the charity is the relief of poverty and sickness and the advancement of education amongst the poorest communities in Africa.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been presented in sterling and are rounded to the nearest pound.

African Revival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	30%
Office equipment	-	30%
Computer equipment	-	30%

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	49,576	33,428	83,004	61,571
Grants	14,325	162,700	177,025	319,477
Similar incoming resources	9	-	9	152
	<u>63,910</u>	<u>196,128</u>	<u>260,038</u>	<u>381,200</u>
<i>Total 2022</i>	<u><u>86,576</u></u>	<u><u>294,624</u></u>	<u><u>381,200</u></u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising events	210,289	33,111	243,400	259,170
<i>Total 2022</i>	<u><u>86,787</u></u>	<u><u>172,383</u></u>	<u><u>259,170</u></u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	2,322	2,322	1,204
<i>Total 2022</i>	<u><u>1,204</u></u>	<u><u>1,204</u></u>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	-	-	1,610
<i>Total 2022</i>	<u>1,610</u>	<u>1,610</u>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Costs of raising funds - other	113,220	-	113,220	76,351
Costs of raising funds - wages and salaries	23,031	-	23,031	27,248
	<u>136,251</u>	<u>-</u>	<u>136,251</u>	<u>103,599</u>
<i>Total 2022</i>	<u>43,481</u>	<u>60,118</u>	<u>103,599</u>	

The cost of raising funds relates to costs of our main annual fundraising events, the Ball and Golf Day.

8. Analysis of grants

	Grants to institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants, Education	-	-	58,935
<i>Total 2022</i>	<u>58,935</u>	<u>58,935</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Education	149,313	329,140	478,453	358,172
<i>Total 2022</i>	<u>105,025</u>	<u>253,147</u>	<u>358,172</u>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Education	132,950	2,791	342,712	478,453	358,172
<i>Total 2022</i>	<i>110,189</i>	<i>2,153</i>	<i>245,830</i>	<i>358,172</i>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Education	440,544	-	37,909	478,453	358,172
<i>Total 2022</i>	<i>274,862</i>	<i>58,935</i>	<i>24,375</i>	<i>358,172</i>	

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education 2023 £	Total funds 2023 £	<i>Total</i> <i>funds</i> <i>2022</i> £
Depreciation	2,791	2,791	2,153
Travel	4,817	4,817	486
Insurance	598	598	1,744
Bank fees	1,148	1,148	1,104
Printing, postage & stationery	997	997	585
Computer maintenance and consumables	2,022	2,022	1,048
Motor vehicle costs	8,065	8,065	4,012
Rent	3,407	3,407	3,325
Light, heat & power	-	-	33
Telephone & internet	1,702	1,702	1,441
Loss on disposal of tangible fixed assets	-	-	1,112
Other costs	4,262	4,262	1,562
Governance costs	8,100	8,100	5,770
	<u>37,909</u>	<u>37,909</u>	<u>24,375</u>
<i>Total 2022</i>	<u>24,375</u>	<u>24,375</u>	

11. Auditors' remuneration

	2023 £	<i>2022</i> £
Fees payable to Xeinadin Audit Limited for the audit of the Charity's annual accounts	6,600	4,800
Fees payable to Xeinadin Audit Limited and its associates in respect of: All non-audit services not included above	1,500	1,200

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Staff costs

	2023	2022
	£	£
Wages and salaries	147,282	129,813
Social security costs	7,635	6,719
Contribution to defined contribution pension schemes	1,064	905
	155,981	137,437

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
UK	3	4
Uganda	7	6
Zambia	3	3
	13	13

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - *£NIL*).

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Tangible fixed assets

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	54,363	11,549	10,017	75,929
At 31 March 2023	<u>54,363</u>	<u>11,549</u>	<u>10,017</u>	<u>75,929</u>
Depreciation				
At 1 April 2022	49,496	11,549	10,017	71,062
Charge for the year	2,791	-	-	2,791
At 31 March 2023	<u>52,287</u>	<u>11,549</u>	<u>10,017</u>	<u>73,853</u>
Net book value				
At 31 March 2023	<u>2,076</u>	<u>-</u>	<u>-</u>	<u>2,076</u>
At 31 March 2022	<u>4,867</u>	<u>-</u>	<u>-</u>	<u>4,867</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	10,863	8,702
Prepayments and accrued income	18,742	152,024
	29,605	160,726
	29,605	160,726

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,236	-
Other taxation and social security	2,376	1,739
Other creditors	1,065	544
Accruals and deferred income	43,867	64,682
	61,544	66,965
	61,544	66,965

	2023 £	2022 £
Deferred income at 1 April 2022	31,082	-
Resources deferred during the year	34,567	31,082
Amounts released from previous periods	(31,082)	-
	34,567	31,082
	34,567	31,082

Income has been deferred in respect of Golf Day income received relating to the next financial year.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	488,838	469,429
Financial assets measured at amortised cost	29,605	160,726
	<u>518,443</u>	<u>630,155</u>
	2023	2022
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(61,544)	(66,965)

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other creditors.

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General funds	135,462	268,321	(285,564)	-	5,965	124,184
Vehicle Replacement	13,410	8,200	-	-	-	21,610
	<u>148,872</u>	<u>276,521</u>	<u>(285,564)</u>	<u>-</u>	<u>5,965</u>	<u>145,794</u>
Restricted funds						
Education	8,400	2,988	-	(11,550)	(1,134)	(1,296)
Sanitation	4,300	210	-	(1,000)	27	3,537
Livelihoods	1,197	6,380	-	(3,543)	(2)	4,032
UK General	-	-	-	-	-	-
Uganda	156,069	135,696	(139,912)	17,550	(706)	168,697
Zambia	95,082	28,158	(69,328)	(1,457)	(5,290)	47,165
South Sudan	154,137	55,807	(119,900)	-	1,002	91,046
	<u>419,185</u>	<u>229,239</u>	<u>(329,140)</u>	<u>-</u>	<u>(6,103)</u>	<u>313,181</u>
Total of funds	<u><u>568,057</u></u>	<u><u>505,760</u></u>	<u><u>(614,704)</u></u>	<u><u>-</u></u>	<u><u>(138)</u></u>	<u><u>458,975</u></u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds CY

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
Unrestricted funds						
General funds	109,341	173,230	(148,506)	4,830	(3,433)	135,462
Vehicle Replacement	9,963	2,947	-	500	-	13,410
	<u>119,304</u>	<u>176,177</u>	<u>(148,506)</u>	<u>5,330</u>	<u>(3,433)</u>	<u>148,872</u>
Restricted funds						
Education	-	4,904	-	3,496	-	8,400
Sanitation	-	3,070	-	1,229	-	4,299
Livelihoods	52	1,145	-	-	-	1,197
UK General	-	75,736	(75,736)	-	-	-
Uganda	137,012	116,272	(91,924)	(10,101)	4,808	156,067
Zambia	44,165	132,249	(86,670)	46	5,293	95,083
South Sudan	79,875	133,631	(58,935)	-	(432)	154,139
	<u>261,104</u>	<u>467,007</u>	<u>(313,265)</u>	<u>(5,330)</u>	<u>9,669</u>	<u>419,185</u>
Total of funds	<u>380,408</u>	<u>643,184</u>	<u>(461,771)</u>	<u>-</u>	<u>6,236</u>	<u>568,057</u>

AFRICAN REVIVAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Breakdown of Restricted funds - Current Year

Restricted funds Uganda	At 1 April 2022	Income resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2023
Amplify Change	(9)	-	-	-	-	(9)
Awindiri PS	-	30,528	18,446	6,000	(728)	17,354
Barifa & Ronyi	28,935	-	27,831	-	(729)	375
Beekeeping	42	-	-	-	-	42
Busia CRB	-	51,112	5,527	8,000	(205)	53,380
Girls & Sanitation	27,090	-	10,690	-	265	16,665
Girls Advocacy	-	17,299	1,968	138	(130)	15,339
Kenyibuli CPS	-	34,241	34,903	2,000	366	1,704
Koboko Boreholes	586	-	-	-	-	586
Koboko CRB	1,362	-	-	-	691	2,053
Lamwo SDF	44,142	(4,815)	22,787	-	(238)	16,302
Mega Phonics	-	4,377	724	-	16	3,669
MH Advocates	6,338	(3,633)	1,626	(138)	50	991
Obule latrines	14,166	-	-	-	-	14,166
Phonics Expansion	22,467	-	131	-	103	22,439
Speed Schools GG	(898)	-	-	-	-	(898)
STEP UP - Amuru	11,790	6,587	15,279	1,550	(167)	4,481
Uganda General	58	-	-	-	-	58
Total	156,069	135,696	139,912	17,550	(706)	168,697

Restricted funds Zambia	At 1 April 2022	Incoming resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2023
Big Give 2021	8,144	-	4,801	-	(716)	2,627
Chundwe RWH	685	-	158	-	64	591
Girls & Sanitation	1,044	-	-	-	(1,933)	(889)
Kalomo SDF	13,389	3,007	5,374	1,022	180	12,224
Kalomo Solar Irrigation	5,264	(2,088)	649	(22)	144	2,649
Lugobo CRB & TSH	37,181	-	24,401	-	(5,616)	7,164
Lusumpuko Boys Latrines	6,095	(263)	4,541	-	(466)	825
Lusumpuko Girls Latrines and ISSB	5,351	-	3,906	-	94	1,539
Lusumpuko RWH	654	-	141	(2,457)	187	(1,757)
Mutala PS Latrines	-	7,543	5,736	-	(240)	1,567
Nachoncho CRB	-	9,456	-	-	-	9,456
Nantale Latrines	-	10,503	5,845	-	295	4,953
Siachitema CRB	261	-	-	-	(23)	238
Simusunge CRB	7,218	-	1,792	-	500	5,926
Tara Latrines	9,682	-	11,870	-	2,181	(7)
Zyangale Community School	114	-	114	-	59	59
Total	95,082	28,158	69,328	(1,457)	(5,290)	47,165

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Restricted funds	At 1 April	Incoming	Outgoing	Transfers	Exchange	At 31 March
South Sudan	2022	resources	resources		gain/(loss)	2023
Araka CRB	(442)	-	-	-	-	(442)
Baamani CRB	131	-	-	-	-	131
Baamani Latrines	30,000	(1,959)	20,968	-	178	7,251
Brickworks Teacher Training	-	6,495	28,054	21,778	681	900
South Sudan	124,910	-	-	(108,778)	143	16,275
St Barnabas CRB	(462)	-	-	-	-	(462)
Thrive - Book Aid	-	-	678	-	-	(678)
Thrive - Furniture	-	(1,416)	18,677	27,000	-	6,907
Thrive - Town PS CRB	-	52,687	51,523	60,000	-	61,164
Total	154,137	55,807	119,900	-	1,002	91,046

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Breakdown of Restricted Funds - Prior Year

Restricted funds Uganda	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2022
Amplify Change	50	-	-	-	(59)	(9)
Barifa & Ronyi	-	71,178	42,277	-	34	28,935
Beekeeping	(114)	-	-	-	156	42
Educational Resources	855	-	399	(334)	(122)	-
Girls & Sanitation	34,426	-	6,852	-	1,516	27,090
Koboko Boreholes	1,156	-	-	-	(570)	586
Koboko CRB	(2,574)	-	-	-	3,936	1,362
Lamwo SDF	51,112	17,579	23,028	(2,721)	1,198	44,142
Marakulu CRB	12,587	-	9,622	(2,811)	(155)	-
Marakulu Latrines	11,105	-	6,294	(4,847)	35	-
Marakulu RWHT	1,951	-	1,382	(554)	(15)	-
MH Advocates	6,689	-	341	-	(9)	6,338
Obule Istrines	-	14,166	-	-	-	14,166
Phonics Expansion	22,109	-	207	-	564	22,467
Speed Schools GG	-	-	-	1,166	(2,064)	(898)
STEP UP - Amuru	-	13,349	1,522	-	(36)	11,790
Uganda General	(341)	-	-	-	399	58
Total	137,012	116,272	91,924	(10,101)	4,808	156,067

Restricted funds Zambia	At 1 April 2021	Income resources	Outgoing resources	Transfers	Exchange gain/(loss)	At 31 March 2022
Big Give 2021	-	12,872	4,798	-	70	8,144
Boongo	2,277	-	47	(2,318)	88	-
Chundwe RWH	-	5,867	7,130	1,712	236	685
Educational Resources	510	-	-	(510)	-	-
Girls & Sanitation	(3,667)	-	-	-	4,711	1,044
Kalomo SDF	10,088	11,120	7,704	-	(114)	13,389
Kalomo Solar Irrigation	-	23,442	17,479	-	(699)	5,264
Lugobo CRB & TSH	-	45,301	8,119	-	(1)	37,181
Lusumpuko Boys Latrines	-	6,095	-	-	-	6,095
Lusumpuko Girls Latrines and ISSB	-	2,289	1,197	4,260	(1)	5,351
Lusumpuko RWH	6,000	-	5,179	-	(167)	654
Nachoncho Latrines	425	-	46	(418)	38	-
Siachitema CRB	4,244	9,863	14,692	-	845	261
Siamoono RWHT	-	6,085	4,928	(1,156)	(1)	-
Simsunge CRB	18,092	1,000	12,420	-	546	7,218
Simsunge RWH	2,868	-	-	(3,050)	182	-
Tara Latrines	-	8,315	-	1,526	(159)	9,682
Zyangale Community School	3,336	-	2,932	-	(291)	114
Zambia General	(8)	-	-	-	8	-
Total	44,165	132,249	86,670	46	5,293	95,082

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Restricted funds	At 1 April	Income	Outgoing	Transfers	Exchange	At 31 March
South Sudan	2021	resources	resources		gain/(loss)	2022
Araka CRB	5,021	-	4,896	-	(567)	(442)
Baamani CRB	51,008	-	50,356	-	(521)	131
Baamani Latrines	-	30,000	-	-	-	30,000
Brickworks Teacher Training	-	3,631	3,684	-	53	-
South Sudan	24,554	100,000	-	-	356	124,910
St Barnabas CRB	(709)	-	-	-	247	(462)
Total	79,875	133,631	58,935	-	(432)	154,138

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18. Statement of funds (continued)

Fund	Origin of Fund	Purpose of Fund
Uganda		
Construction in Koboko, West Nile	Trusts / AR Golf Day 22 / AR Ball 22	Construction of 2 entire schools with ISSB – each with 1x3 classroom block, furniture, latrines, rainwater harvesting tank and trees planted. Also 2x3-room classroom blocks and two rainwater harvesting tanks at another school - commenced.
Educational Resources	Book Aid International	2,088 fiction and non-fiction books delivered to 20 schools in Amuru, Lamwo, Koboko, & Nwoya.
Girls' Advocacy Clubs	Big Give Christmas Challenge	Setting up Girls' Advocacy Clubs in 20 schools in Amuru District - commenced.
School Demonstration Farms	Trust and Individual Donors	A 4-year project (extended from 3 years) at 8 schools in Lamwo, extended to 4 years, supporting 400 parents, improving agricultural practices and food security.
Step Up - Early Childhood Development	British Foreign Schools Society	A 3-year project at 5 primary schools in Amuru District, setting up low-cost nurseries and training teachers in Phonics methodology.
Mega Phonics	The Allen Trust	A 2-year project in Kitgum, training teaching students, PTC tutors and rural teachers in Phonics methodology - commenced.

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Zambia		
Educational Resources	Book Aid International	2,130 fiction and non-fiction books delivered to 10 schools in Kalomo District.
School Demonstration Farms	Charles Hayward / Play It Forward / The Allen Trust	A 3-year project at 5 primary schools in Kalomo District, supporting 250 parents, improving agricultural practices and food security.
Solar Irrigation	Guernsey Overseas Aid Commission	Construction of solar-powered drip irrigation systems at 5 School Demonstration Farms.
Lusumpuko Primary School	Souter Charitable Trust/ Individual Donors / AR Ball '21 / Just a Drop	Construction of latrines for boys and teachers. Procurement of ISSB press and construction of latrines for girls with ISSB.
Simusunge Primary School	The Allen Trust/ Gilchrist Education Trust/ AR Ball 21	Construction of 1x3 classroom block and latrines for boys, girls (with washroom), and teachers.
Lugobo Primary School	Individual Donor/ The Allen Trust	Construction of 1x3 classroom block and teacher housing.
Investing in Girls' Education	Big Give Christmas Challenge	Construction of girls' latrines (with washrooms) at Moonde Community Primary School. Construction of handwashing stands, MHM training and pad provision at this and four other primary schools.
Tara Primary School	Just a Drop	Construction of handwashing stands, latrines for girls (with washrooms), boys and teachers with ISSB.
Mutala Primary School	Just a Drop	Construction of handwashing stands and latrines for girls (with washrooms), boys and teachers with ISSB. MHM training and pad provision.

South Sudan		
Teacher Training	The Allen Trust	10 teachers – Year 3 of a 3-year diploma course
Baamani Primary School	The Allen Trust as part of Ball 2021 donations	Construction of latrines and handwashing stands for girls, boys and teachers with ISSB.
Haddow Primary School	The Allen Trust	Renovation of 3 classroom floors.
Classroom Furniture	The Allen Trust	Provision of wooden classroom furniture (teacher desks and chairs, and 3-seater desk benches for pupils) to 12 schools in Maridi and Ibba.
Educational Resources	Book Aid International	1,920 fiction and non-fiction books delivered to 12 schools in Maridi and Ibba.
Town Primary School	The Allen Trust	Construction of 1x4 classroom block using ISSB, with wooden furniture.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	148,872	276,521	(285,564)	-	5,965	145,794
Restricted funds	419,185	229,239	(329,140)	-	(6,103)	313,181
	<u>568,057</u>	<u>505,760</u>	<u>(614,704)</u>	<u>-</u>	<u>(138)</u>	<u>458,975</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	119,304	176,177	(148,506)	5,330	(3,433)	148,872
Restricted funds	261,104	467,007	(313,265)	(5,330)	9,669	419,185
	<u>380,408</u>	<u>643,184</u>	<u>(461,771)</u>	<u>-</u>	<u>6,236</u>	<u>568,057</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,076	-	2,076
Current assets	143,718	374,725	518,443
Creditors due within one year	-	(61,544)	(61,544)
Total	<u>145,794</u>	<u>313,181</u>	<u>458,975</u>

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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	4,867	-	4,867
Current assets	210,970	419,185	630,155
Creditors due within one year	(66,965)	-	(66,965)
Total	<u>148,872</u>	<u>419,185</u>	<u>568,057</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(108,944)</u>	<u>181,413</u>
Adjustments for:		
Depreciation charges	2,791	5,227
Dividends, interests and rents from investments	(2,322)	(1,204)
Loss on the sale of fixed assets	-	1,112
Decrease/(increase) in debtors	131,121	(156,467)
Increase/(decrease) in creditors	(5,421)	58,108
Translation (loss)/gain on foreign exchange movements	(138)	6,236
Net cash used in by/(provided) operating activities	<u>17,087</u>	<u>94,425</u>

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>488,838</u>	<u>469,429</u>
Total cash and cash equivalents	<u>488,838</u>	<u>469,429</u>

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23. Analysis of changes in net cash flows

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	469,429	19,409	488,838
	469,429	19,409	488,838

24. Contingent assets

The charitable company have a contingent asset as at 31 March 2023 in relation to legacy income which cannot be reliably valued due to delays in legal proceedings. Based on our assessment of the facts and circumstances of the future asset, we consider it likely but not virtually certain that the contingent asset will be valued around £66,000.

25. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,064 (2022 - £905), no amounts were payable to the fund at the balance sheet date.

26. Related party transactions

During the year the charitable company entered into transactions, in the ordinary course of business, with other entities under common control of the Trustees. Revenue received from related parties during the year ended 31 March 2023 amounted to £157,305 (2022: £155,351). At the year end, there was £2,238 (2022: £Nil) owed by related parties.