

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2015

AFRICAN REVIVAL
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Chairman's statement	2
Trustees' report	3 - 9
Independent auditors' report	10 - 11
Consolidated statement of financial activities	12
Consolidated balance sheet	13
Charity balance sheet	14
Notes to the financial statements	15 - 24

AFRICAN REVIVAL
(A company limited by guarantee)

**Reference and administrative details of the charity, its trustees and advisers
for the year ended 31 March 2015**

Trustees

Mr D J Leeper, Chair (appointed 28 July 2014)
Mrs EAS Kennedy
Mr GW James, Vice Chair
Mr LJH Beighton
Mrs H Watson
Mr ADM Allen
Dr DC Chilangwa Farmer
Mr E Fawcett (resigned 4 October 2014)
Mrs J Lodge
Mr AS Pesenti (resigned 8 June 2015)

Company registered number

05169063

Charity registered number

1108718

Registered office

Garrick House
161 High Street
Hampton Hill
Middlesex
TW12 1NG

Chief executive officer

Ms C Yuen

Independent auditors

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

AFRICAN REVIVAL
(A company limited by guarantee)

**Chairman's statement
for the year ended 31 March 2015**

The chairman presents his statement for the period.

This past year has seen our Chairman (Elizabeth Kennedy) step down to take up her duties as the High Sheriff for Surrey. I joined the Board in August 2014 and was elected to become Chair from the 1st January 2015.

Unexpectedly we had resignations from both the CEO and the Finance Manager (both based in Uganda) in June 2014. However, this has allowed us to appoint a very strong and experienced Executive team to stabilise the organisation and prepare for success in the future. Holly Smith was appointed Communications and Fundraising Director in May 2014. Colleen Yuen was appointed Interim Programme Manager in August 2014 and then CEO from 1st January 2015. Nicola Jones was appointed as our part time Finance Director in April 2015 following her successful 6 month placement as our Finance manager based in Gulu Uganda. Now led by Colleen Yuen, a qualified Architect and experienced International Programme Director in East Africa, we are continuing to see an impressive and targeted project focus, which we intend should now move African Revival to a new level of engagement with Uganda, Zambia and South Sudan.

In November 2014, I went with Elizabeth Kennedy (the outgoing Chair) to visit our Ugandan HQ and a number of our Education and Livelihood projects. This included 2 of the Teacher Training colleges (Gulu and Kitgum). Wherever we went, we were heaped with gratitude and thanks for the impact our work had had on children's school performance, retention of girls in the education system and the capacity building ensuing from the school gardens projects.

The DfID matched funding for Early Years Child Development (Nursery Schools Jumpstart project) was successfully achieved and is in the process of being implemented in 10 Ugandan Nurseries in 2015. The University of Roehampton is supporting our work in this early years work.

As always, we are extremely grateful to all our generous donors who have supported the work of African Revival over this past year. Many volunteers have also been busy raising money, or giving tirelessly of their time and expertise both in the UK and Africa to further strengthen our work.

In October 2014, we held a strategic planning day and subsequently created our Strategic Plan 2015-17. This now lists our Core Operating Principles, our Priorities, and our Programme focus. We have identified what is required to achieve our Strategic Vision. We are pleased to have created our African Revival Model School approach which identifies our 4 core elements of a model school. By creating a checklist we have a template to monitor and evaluate all our School quality issues.

In considering how we finance our Strategic Plan, we are developing a review of our branding to differentiate our work within a complex marketplace. This will be completed in 2015/6.

Our reputation in Africa continues to grow from strength to strength and I acknowledge the dedicated work of our National and International staff and trustees who are so committed to see our mission succeed : to transform schools in Uganda, Zambia (and where possible South Sudan) into effective and thriving teaching and learning environments.

Name David Leeper
 Chairman

Date

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2015

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of African Revival (the charity and the group) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the charity and the group comply with the current statutory requirements, the requirements of the charity and the group's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Board of Trustees

The Board currently consists of 8 trustees and is chaired by David Leeper. Trustees are selected on the basis of their expertise, skills and knowledge and upon the benefits that these can bring to the charity.

b. Organisation

The Board is the main policy-making body of the charity. Day-to-day management is effected through executive subcommittees of the Board, to whom senior staff report. The subcommittees are each made up of two to three trustees, together with the main board chairman who is an ex-officio member of all subcommittees. There are four subcommittees: Remuneration, Fundraising, Finance & Audit and Human Resources.

c. Trustee Induction and Training

Trustees are familiarised with African Revival by a series of meetings with staff and through a programme of field visits to see firsthand the conditions in target countries and the work currently being delivered by the charity. Our Trustee, Dr Diane Chilangwa Farmer, is undertaking a master's degree in NGO Management at Cass Business School, City University.

d. Method of appointment or election of Trustees

The management of the charity and the group is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

e. Related parties

The Trustees acknowledge with thanks the provision of office facilities and ancillary services by the Allen and Allen Group Ltd, of which our founder, Tony Allen, is the Chief Executive and majority shareholder.

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Aims, Objectives and Activities

a. Aims

The charity's aims, as set out in the objects clause contained within the company's Memorandum and Articles of Association are:

- The relief of poverty by the support and maintenance of self-sustaining projects in Africa, having particular regard to
 - The poorest communities and working particularly in the fields of nutrition, food, security, water, health, education and micro-finance to uplift the family and the well-being of children.
 - Supporting projects in such a way that can be used to inspire other communities to share good practice.
 - Providing support, advice and assistance over the long term to ensure the continued viability of supporting communities.
- The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected, including the provision of medical aid.

b. Objectives

Our objectives fall into the main category of improving access to quality education in sub Saharan Africa.

We believe in the power of education to change lives. By building schools, training teachers and providing the resources that schools need, we can help break the cycle of poverty and offer inspiration and opportunity to Africa's future generations.

c. Activities

Our key activities relate to this main objective around education. Our main activities include:

- Infrastructure projects to improve school facilities. These will include classrooms but also the provision of clean water, latrines and changing and wash rooms to improve sanitation and hygiene.
- Work with parents on microfinance schemes to allow them to save collectively and invest in their children's education and their own livelihoods.
- Work to support teachers, as we know that without inspiring teaching children cannot excel in their exams, and hence improve their future prospects.
- Provision of teaching and learning materials including text books, learning aids and classroom furniture to improve the quality of education received by pupils within the classroom.
- Implementation of livelihood programmes within schools to work with children and the local community to provide the children with the best possible opportunity for future employment and generate a source of income for the school.

d. Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they consider how planned activities will contribute to the aims and objectives they have set. The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance note, "Charities and Public Benefit".

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Achievements and performance

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of the year

Key Highlights

We have experienced a year of transition in 2014-15 with a brand new senior management team in the UK and Uganda. The number of schools supported by us briefly reduced from 52 to 47 during 2014 but the number increased to 57 in February 2015. We have continued to focus on skill-based training and capacity building projects and activities which we have identified to have the greatest impact.

Key highlights include:

Northern Uganda

- We continued to support the region through field offices located in Nwoya, Abim, Agago and Amuru as well as our main office in Gulu. We completed the construction of a new girl's dormitory block at Kitgum Primary Teachers College (PTC).
- In July 2014, our SNV-funded 'Learning and Earning through School Gardens' (LEARN) project extended into 20 new schools in Abim and Agago.
- We secured a match funding partnership from the UK Department for International Development (DfID) for a 3-year nursery programme in 10 schools, training 10 teachers to become qualified early childhood development (ECD) caregivers and supporting 10 ECD centres in government-led schools in the Nwoya district.
- In addition to the above, we are also receiving funding from a Danish charitable fund, the Bestseller Fund, to implement a 3-year agricultural and livelihoods programme in 15 schools in Amuru district.

Zambia

- We have maintained our geographical reach. We continue to work in remote areas where there are very few Government schools. In 2014-15 our work has centred on basic requirements like classroom blocks and latrine blocks, as well as teacher training to 20 teachers and provision of furniture and resources.

What we achieved in 2014-15

- 57 schools supported in total
- 23 primary school teachers receiving training to become qualified teachers
- 10 nursery school teachers receiving training to become qualified early childhood development caregivers
- 4 classrooms built or renovated
- 2 teacher houses constructed
- 1 dormitory block constructed
- 1 library building refurbished
- 1 perimeter fencing constructed
- 4 toilet blocks constructed
- Furniture, text books, music and dance equipment provided to 7 schools
- 35 schools involved in agriculture for education (2,700 parents and 1,050 pupils involved)
- Impacting over 25,000 children's future through support of their education

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Our focus remains the quality of education. We continue to develop our projects in collaboration with schools with whom we are in partnership, and we constantly evaluate the impact of projects with those schools and our other partners. As an example, projects focusing on agriculture and nutrition in schools which have been running for 4 years have recently been extended into 3 new districts as a result of the clear success that has been achieved to date.

We anticipate the expansion in the number of schools reached will continue in 2015-16. We have started including pre-primary education in our areas of focus for the first time and we fully intend to expand our commitment to nursery education beyond 2018.

Our Work In Uganda

We have successfully continued our work supporting schools and communities in Northern Uganda. We have continued assessing our own effectiveness and identifying the areas we consider to be the most efficient. Following our own assessment and those undertaken externally we are increasing our focus, more than ever before, on the quality of education, which continues to lag behind the improvement seen in access. We emphasise the importance of quality of education offered in the schools we work with and aim towards positive action and engagement from head teachers, teachers and parents.

We have been working to identify the activities and methods which are most effective in increasing teacher, pupil and parent motivation for enhancing quality in their schools. In addition equality for girls has remained an area of emphasis, with our research to trace the root causes of problems such as dropout and poor performance resulting in our continued efforts in fundraising to implement a girls' education programme in partnership with Save the Children's Gender Roles, Equality and Transformation (GREAT) methodology in Northern Uganda and a DfID match funding partnership in Southern Zambia.

Our four field offices in Nwoya, Abim, Agago and Amuru, continued to make a positive impact as they greatly minimised the distance between our staff and the schools. We were disappointed to close down the LEARN team in Nwoya at the end of the year when the funding for the programme came to an end, but our Jumpstart nursery team swiftly took over the office when the DfID programme started in January 2015.

Through the hard work of our staff and the significant school and community involvements we have been successful in securing further funding from the Dutch Development Organisation (SNV) to extend the LEARN programme into 20 schools in Abim and Agago districts. More recently SNV has also adopted our Monitoring & Evaluation tool as a programme-wide tool for all participating NGOs on the LEARN programme in the northern districts. In December 2014 we had confirmation from a Danish charitable fund, the Bestseller Fund, that they would support us in the implementation of a 3-year school gardens programme in 15 schools in Amuru district, benefiting 700 community farmers and up to 3500 pupils (direct and indirect beneficiaries).

Other Highlights

Early Childhood Development Training College Supported

We have secured funding from DfID to implement our very first early childhood development (ECD) project supporting 10 teachers to become fully qualified ECD caregivers. As part of this project, we will also assist the pre-service ECD tutor at the teacher training college in improving ECD instruction for future teachers, give other caregivers continual professional development and mentoring on-site, and create language-appropriate teaching and learning materials for the 10 centres.

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Our Work In Zambia

We have significantly reduced the number of projects implemented this year due to the changes in personnel. We have continued our cluster approach to keep our operational costs to a minimum, whilst supporting schools in some of the most remote areas where government support may be incredibly distant.

Kalomo District has continued to struggle with exam results and remains one of the worst performing districts in all of Zambia. The limited resources and funding provided to the schools in the district mean that key facilities such as classroom blocks, latrines and teachers houses remain a major requirement at most schools in the area. The parents' desire to see their children educated and have better opportunities for the future ensures their commitment to any project we support and this is evidenced through the provision of community materials which are required prior to us commencing a partnership with any school.

We have focused on infrastructure projects in Zambia, building 4 classroom blocks, 2 teachers' houses and latrines at Muumba, Matondo, Musebela and Mabuyu. We have continued to support our partnership with Charles Lwanga teacher training college to train 20 untrained teachers from Community schools in obtaining teaching qualifications. Over the next two years the teachers will attend the Teacher Training College in Monze. They will study during school holidays and teach at their respective schools during the term.

Our Work In South Sudan

This year we have contributed £18,000 towards the construction cost of a new children's ward at the Martha Clinic. Due to the current political uncertainty and our lack of a permanent base in the country our involvement will be limited and all work will only be implemented through established and vetted implementation partners.

Plans for the future

a. Looking forward to 2015-16

For next year we will continue to increase our focus on the quality of education, and will look to extend our reach to even more schools in both Uganda and Zambia.

In particular we are looking to expand our nursery education and livelihoods/nutrition programmes in Northern Uganda. Nursery education is currently a purely privately operated sector with very limited government oversight, and in February 2015 the Ministry of Education proposed all public primary schools to include a nursery section to help improve numeracy and literacy skills in primary school children. Research also indicates that nursery education has a significant impact on the outcomes in primary education and evidently there is a lack of nursery facilities in the communities we support therefore we will be including nursery education as part of our on-going activities.

We are also planning to continue with our agricultural livelihoods activities in Uganda. In particular expanding the work, placing an increased emphasis on nutrition and pupil entrepreneurship.

In Zambia, we will be looking to gradually build the programmes to match what we are implementing in Uganda. We have submitted several applications for multiple-year funding on girls' education and livelihoods/nutrition.

We are also considering whether we should extend our work in South Sudan in conjunction with implementation partners.

Finally we will continue to develop our internal monitoring and evaluation toolkits and mechanisms for each project to ensure the impact, effectiveness and efficiency of our work are regularly monitored and evaluated.

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Financial and risk management objectives and policies

a. Financial review

We have seen a fall in income in the financial year, from £658k in 2013-14 to £521k in 2014-15, a fall of £137k. This decrease in income has been due to a fall in the level of donations and grants receivable in the course of the financial year and the temporary scaling down of our Zambia operations whilst we revisited our organisational strategic plan. We will be focusing our efforts in 2015/2016 to rebuild and grow our Zambia programme in line with our revised three year strategic plan.

Two highlights of the year included starting significant new multi-year partnerships with the UK Department for International Development (DfID), and with Danish charitable fund, the Bestseller Fund. Both of these projects started in the final quarter of the financial year. The DfID partnership will provide up to £196k over three years for expanding nursery education at 10 schools in Northern Uganda, and the Bestseller Fund will provide up to £129k, also over three years, for developing school gardens at 15 schools in Northern Uganda. These long-term partnerships are being managed by the new leadership team and we hope this will lead to the development of partnerships with other prestigious funders.

As in the previous year, the larger part of our unrestricted income derived from our fundraising events, in particular our autumn ball and spring golf day, and again our grateful thanks go to both the participants and the organisers of these wonderful flagship events. We have continued to receive funding from our multi-year partnership with SNV Netherlands Development Organisation for LEARN (Learning and Earning through school gardens) and this partnership has taken our LEARN programme into two new districts in Northern Uganda. In 2014 we completed a series of construction and rehabilitation projects at Kitgum Core Primary Teachers' College with the co-sponsorship of the Japan Embassy in Uganda.

We are grateful for the continuing support of our major donors and senior volunteers, and for the generosity of the Allen Trust and the A&A Group who provide our UK offices and ancillary services. We are pleased to welcome a new team of dedicated volunteers based both in the UK and in our country offices, and their support is already increasing our capacity to reach out to existing and new supporters.

In the year, our charitable expenditure has reduced to £335,434 (2013-14: £522,831), a difference of £187,397, whilst the contribution from fundraising events has increased to £245,882 (2013-2014: £171,302). Excluding the direct cost of fundraising events, charitable expenditure in the year represented 76% (2013-14: 86%) of total expenditure, which means that for every £1 donated towards the charity, 76p has gone directly to projects. Our fixed costs in 2014/15 are made up of a higher proportion of total costs at a time when our charitable expenditure has been scaled back in line with a fall in income. This fall in the percentage of charitable expenditure is in part due to a strategic investment in fundraising in order to boost our unrestricted and restricted income, with an increase in fundraising head count and changes in office personnel. We expect this investment to be realised in the coming year, as the new team is well placed to increase our income levels whilst ensuring our projects are of high quality and better value for money.

b. Reserves policy

The trustees' policy in respect of reserves is to maintain unrestricted funds, other than those designated from time to time for specific purposes, at such level as will provide African Revival with sufficient working capital to carry on its existing activities for a period of 3 to 6 months. The trustees estimate that the level of reserves currently required for this purpose is a minimum of £70k. We are now meeting this key performance indicator. Management and the trustees are committed to improving the level of unrestricted cash reserves so that the charity has sufficient funds to maintain its activities in the event of a funding shortfall.

c. Risk management

The trustees have an on-going policy of reviewing, identifying and mitigating the operational, financial and strategic risks to which the charity is exposed both in the UK and in Africa.

AFRICAN REVIVAL
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2015

Trustees' responsibilities statement

The Trustees (who are also directors of African Revival for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on

and signed on their behalf by:

Mr D J Leeper, Chair
Trustee

AFRICAN REVIVAL
(A company limited by guarantee)

Independent auditors' report to the members of African Revival

We have audited the financial statements of African Revival for the year ended 31 March 2015 set out on pages 12 to 24. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under the Companies Act 2006 and section 145 of the Charities Act 2011 and report to you in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

AFRICAN REVIVAL
(A company limited by guarantee)

Independent auditors' report to the members of African Revival

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Group strategic report or in preparing the Trustees' report.

Alyson Howard FCCA CF (Senior statutory auditor)

for and on behalf of

Williams Giles Limited

Chartered Accountants
Registered Auditors

12 Conqueror Court
Sittingbourne

Kent

ME10 5BH

Date:

Williams Giles Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

AFRICAN REVIVAL
(A company limited by guarantee)

Consolidated statement of financial activities
for the year ended 31 March 2015

	Note	Unrestricted funds 2015	Restricted funds 2015	Total funds 2015	Total funds 2014
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	52,013	87,916	139,929	314,333
Activities for generating funds	3	332,795	46,769	379,564	341,349
Investment income	4	1,588	-	1,588	2,011
Other incoming resources		-	-	-	388
Total incoming resources		386,396	134,685	521,081	658,081
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income	5	171,456	-	171,456	163,927
Charitable activities	8	162,130	173,304	335,434	522,831
Governance costs	9	24,188	-	24,188	22,176
Total resources expended		357,774	173,304	531,078	708,934
Net incoming / (outgoing) resources before transfers		28,622	(38,619)	(9,997)	(50,853)
Transfers between Funds	17	(1,170)	1,170	-	-
Net resources expended before revaluations		27,452	(37,449)	(9,997)	(50,853)
Exchange gains and losses	14	(742)	(5,255)	(5,997)	(14,005)
Net movement in funds for the year		26,710	(42,704)	(15,994)	(64,858)
<i>Total funds at 1 April 2014</i>		<i>57,603</i>	<i>169,165</i>	<i>226,768</i>	<i>291,626</i>
Total funds at 31 March 2015		84,313	126,461	210,774	226,768

The notes on pages 15 to 24 form part of these financial statements.

AFRICAN REVIVAL
(A company limited by guarantee)
Registered number: 05169063

Consolidated balance sheet
as at 31 March 2015

	Note	£	2015 £	2014 £
Fixed assets				
Tangible assets	14		16,114	14,207
Current assets				
Debtors	15	87,920		77,377
Cash at bank and in hand		172,281		225,339
		<hr/>	<hr/>	<hr/>
		260,201		302,716
Creditors: amounts falling due within one year	16	(65,541)		(90,155)
Net current assets			194,660	212,561
Total assets less current liabilities			210,774	226,768
<hr/>			<hr/>	<hr/>
Charity funds				
Restricted funds	17		126,461	169,165
Unrestricted funds	17		84,313	57,603
			<hr/>	<hr/>
Total funds			210,774	226,768
<hr/>			<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on behalf, by: and signed on their

Mr D J Leeper, Chair

The notes on pages 15 to 24 form part of these financial statements.

AFRICAN REVIVAL
(A company limited by guarantee)
Registered number: 05169063

**Charity balance sheet
as at 31 March 2015**

	Note	£	2015 £	2014 £
Fixed assets				
Tangible assets	14		13,181	8,673
Current assets				
Debtors	15	105,210	99,754	
Cash at bank and in hand		165,685	181,192	
		270,895	280,946	
Creditors: amounts falling due within one year	16	(62,815)	(89,599)	
Net current assets			208,080	191,347
Total assets less current liabilities			221,261	200,020
Charity funds				
Restricted funds	17		95,237	151,597
Unrestricted funds	17		126,024	48,423
Total funds			221,261	200,020

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on behalf, by:

and signed on their

Mr D J Leeper, Chair

The notes on pages 15 to 24 form part of these financial statements.

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Basis of consolidation

The financial statements consolidate the accounts of African Revival and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and expenditure account.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Grants offered subject to conditions that have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	30% on cost
Motorcycles	-	from 30% on cost
Computer equipment and other equipment	-	30 % on cost

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year-end. The financial statements of African Revival Development Limited have been included in the consolidated accounts using the closing rate method.

2. Voluntary income

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	43,133	20,584	63,717	147,701
Gift Aid	2,547	12,376	14,923	11,940
Grants	6,333	54,956	61,289	154,692
Voluntary income	52,013	87,916	139,929	314,333
	=====	=====	=====	=====

3. Activities for Generating Funds

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Fundraising events	291,428	46,769	338,197	269,791
Fees for professional services	41,367	-	41,367	71,558
	332,795	46,769	379,564	341,349
	=====	=====	=====	=====

Fee income is funding received from the Netherlands Development Organisation (SNV) for the LEARN school gardens projects. Payments are made based on the time spent by staff on the programme and as such take the form of fees rather than grant funding.

AFRICAN REVIVAL
(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2015

4. Investment income

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Deposit account interest	1,588	-	1,588	2,011

5. Costs of generating voluntary income

	Unrestricted funds 2015	Restricted funds 2015	Total funds 2015	Total funds 2014
	£	£	£	£
Staff costs	57,798	-	57,798	43,478
Consultancy fees	6,695	-	6,695	3,656
Postage, printing and stationery	4,190	-	4,190	3,214
Fundraising event costs	92,315	-	92,315	98,489
Travel	218	-	218	1,845
Other support costs	10,240	-	10,240	13,245
	<hr/>	<hr/>	<hr/>	<hr/>
	171,456	-	171,456	163,927

6. Grants Payable

	Total 2015	Total 2014		
	Number	£	Number	£
The total value of grants paid to institutions during the year was as follows:				
Education	2	18,720	-	-

7. Expenditure by charitable activity

Summary by fund type

	Unrestricted funds 2015	Restricted funds 2015	Total funds 2015	Total funds 2014
	£	£	£	£
Education Grants	162,130	154,584	316,714	522,831
	-	18,720	18,720	-
	162,130	173,304	335,434	522,831

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

7. Expenditure by charitable activity (continued)

Summary by expenditure type

	Staff costs 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Education	109,398	207,316	316,714	522,831
Individual grants payable	-	18,720	18,720	-
	109,398	226,036	335,434	522,831

8. Analysis of resources expended by activities

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Education	302,081	14,633	316,714	522,831

9. Governance costs

	Total funds 2015 £	Total funds 2014 £
Staff costs	3,816	3,000
Legal and professional fees	8,991	8,605
Auditors' remuneration	7,200	9,600
Other support costs	4,181	971
	24,188	22,176

10. Contribution from fundraising events

	2015 £	2014 £
Funds raised at events	338,197	269,791
Direct costs of staging events	(92,315)	(98,489)
	245,882	171,302

African Revival staged several fundraising events in the year. The most significant were the Grand Ball, which cost £86,000 (2014: £91,000) but raised £217,000 (2014: £222,000), and the golf day which raised £22,000 (2014: £21,000).

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

11. Net incoming / (outgoing) resources

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charitable group	<u>6,694</u>	<u>12,260</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

1 Trustee received reimbursement of expenses amounting to £700 in the current year, (2014 - 0 Trustees - £NIL).

12. Auditors' remuneration

	2015 £	2014 £
Fees payable to the charity's auditor and its associates for the audit of the charity's annual accounts	<u>7,200</u>	<u>9,600</u>

13. Staff costs

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	157,823	191,377
Social security costs	13,189	17,747
	<u>171,012</u>	<u>209,124</u>

The average number of employees during the year was as follows:

	2015 No.	2014 No.
UK	4	3
Uganda	14	15
Zambia	5	5
	<u>23</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 in either year.

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

14. Tangible fixed assets

Group	Computer equipment £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2014	9,812	5,115	59,099	74,026
Additions	2,050	627	5,924	8,601
At 31 March 2015	<u>11,862</u>	<u>5,742</u>	<u>65,023</u>	<u>82,627</u>
Depreciation				
At 1 April 2014	8,841	4,085	46,893	59,819
Charge for the year	552	380	5,762	6,694
At 31 March 2015	<u>9,393</u>	<u>4,465</u>	<u>52,655</u>	<u>66,513</u>
Net book value				
At 31 March 2015	<u>2,469</u>	<u>1,277</u>	<u>12,368</u>	<u>16,114</u>
<i>At 31 March 2014</i>	<u>971</u>	<u>1,030</u>	<u>12,206</u>	<u>14,207</u>

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

Charity	Computer equipment £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2014	9,812	2,106	47,177	59,095
Additions	2,050	627	5,924	8,601
At 31 March 2015	<u>11,862</u>	<u>2,733</u>	<u>53,101</u>	<u>67,696</u>
Depreciation				
At 1 April 2014	8,841	1,076	40,505	50,422
Charge for the year	552	380	3,161	4,093
At 31 March 2015	<u>9,393</u>	<u>1,456</u>	<u>43,666</u>	<u>54,515</u>
Net book value				
At 31 March 2015	<u>2,469</u>	<u>1,277</u>	<u>9,435</u>	<u>13,181</u>
At 31 March 2014	<u>971</u>	<u>1,030</u>	<u>6,672</u>	<u>8,673</u>

15. Debtors

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Trade debtors	3,400	16,872	3,400	16,872
Amounts owed by group undertakings	-	-	17,290	23,585
Other debtors	1,389	2,045	1,389	1,225
Prepayments and accrued income	83,131	58,460	83,131	58,072
	<u>87,920</u>	<u>77,377</u>	<u>105,210</u>	<u>99,754</u>

16. Creditors:

Amounts falling due within one year

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Trade creditors	36,096	56,574	36,096	56,574
Other taxation and social security	5,545	2,428	5,545	1,872
Other creditors	654	-	654	-
Accruals and deferred income	23,246	31,153	20,520	31,153
	<u>65,541</u>	<u>90,155</u>	<u>62,815</u>	<u>89,599</u>

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

17. Statement of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/(Losses) £	Carried Forward £
Unrestricted funds						
General Funds - all funds	57,603	386,396	(357,774)	(1,170)	(742)	84,313
Restricted funds						
Japanese Embassy	52,134	-	(70,901)	20,834	(2,067)	-
EU	79	4	(132)	50	(1)	-
School Spend	708	6,139	(164)	-	(57)	6,626
Anaka P7	1,843	-	(2,325)	484	(2)	-
Gulu PTC	12,854	1,924	(2,148)	(5,611)	(584)	6,435
Kitgum	36,383	5,398	(3,295)	(20,834)	(203)	17,449
Lugede	674	-	-	-	(44)	630
Lutuk	7,437	-	(5,714)	-	(317)	1,406
Bestseller Fund	-	39,721	(18,632)	-	(599)	20,490
Juba Road	-	-	(3)	-	-	(3)
Jumpstart DfID	-	13,621	(14,020)	-	398	(1)
Jumpstart AR	-	41,250	(2,985)	-	84	38,349
Koch Goma P7	-	1,500	-	-	(33)	1,467
AR Basic School	73	110	-	-	(10)	173
Kinnertone Community School	3,126	5,175	(878)	-	(161)	7,262
Mabuyu Primary School 1x3 CRB	10,105	9,309	(18,498)	-	(292)	624
Matondo	8,705	-	(3,128)	-	(399)	5,178
Mooka	3,197	3,013	(2,207)	-	(103)	3,900
Mulwazi Basic School	682	-	(141)	-	(38)	503
Musebelala	6,315	6,250	(4,088)	-	(206)	8,271
Muumba Community School	10,237	-	(5,180)	-	(402)	4,655
School Link Program	693	300	(307)	-	(30)	656
Siamwaamvwa	428	-	(848)	428	(8)	-
Sikakele	270	-	(511)	247	(6)	-
Teacher Training	10,739	-	(15,218)	4,671	(192)	-
Bowwood Community School	-	345	(436)	76	17	2
Just A Drop Projects	-	-	(825)	825	-	-
South Sudan	1,060	-	-	-	-	1,060
Sundry small projects	1,423	626	(720)	-	-	1,329
	169,165	134,685	(173,304)	1,170	(5,255)	126,461
Total of funds	226,768	521,081	(531,078)	-	(5,997)	210,774

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

Fund	Origin of Fund	Purpose of Fund
Uganda		
Kitgum Core Primary Teachers' College	The Embassy of Japan	Construction of Girls Dormitory Block, Boys, Girls and Teachers Latrines, refurbishment of the library, provision of library furniture and construction of a security fence for the girls dormitory area
School Spend	Various schools in the UK, supported by the Allen and Nesta Ferguson Charitable Trust	Various projects decided by individual Ugandan schools using funds raised by their associated UK schools
Anaka P7	Mr A Pesenti	Remaining balance from construction of classroom block, refurbishment of one other block, construction of Latrines, and provision of classroom furniture and books
Kitgum	Funds raised at Landmark Ball, Cobham Uganda Partnership	To construct a Girls Dormitory Block with beds, and to provide teaching & learning materials and books
Lutuk	Fund raised at the annual fundraising ball	To construct a classroom block complete with furniture, and to construct a new latrine block. also to support the creation of a school development plan along with PTA and Senior Management training and the establishment of savings group amongst parents.
Jumpstart!	DFID - UK Aid Match	Nursery Programme in 10 ECD Centres in Nwoya District - Training 10 teachers to become qualified ECD Caregivers, building 10 playgrounds, training CCTs, SMCs and PTAs on how to monitor and support these 10 ECD centres, create age-appropriate books for K1 - K3 and P1 - P3 pupils and train teachers on how to make low-cost teaching materials.
LEARN in 20 schools in Nwoya district, 10 schools in Abim and 10 schools in Agago	SNV	Learning and earning through school gardens - Teaching parents and pupils improved agronomic practices and increasing engagement between schools and parents. The newly acquired skills are to be applied at household level so that it helps increase their monthly income and the schools benefit from the crops these groups are planting in the form of midday meals. A village and loan savings scheme is also set up with each group.

Zambia		
Kinnertone Community School	Mr I Clark	To provide support for a teacher's salary, and to provide teacher training and teaching and learning materials
Mabuyu Primary School 1x3 CRB	Mr T Duchen, Mr T Duggan	To construct one classroom block
Matondo	Mr D Walker, Mr T Allen	To provide a new classroom block, to construct living accommodation for teachers and to provide school resources
Mooka	The Big Give	To drill a new borehole

AFRICAN REVIVAL
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2015**

Musebelia	Mr K Morris	To construct living accommodation for a teacher, to assist with the completion of a classroom block, to drill a new borehole and to construct latrine stances
Muumba Community School	Mr P Stebbings, Joan West Trust, Souter Trust	To construct a new classroom block
Siamwaamvwa	Cotton Trust	To provide furniture for a classroom block
Sikakele	Rozelle Trust	To provide teaching and learning materials
Teacher Training	Allen & Nesta	To pay for the training of 20 teachers
Bowwood	Mr I Clark	Teacher salaries for 2 teachers

17. Statement of funds

Summary of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
General funds	57,603	386,396	(357,774)	(1,170)	(742)	84,313
Restricted funds	169,165	134,685	(173,304)	1,170	(5,255)	126,461
	226,768	521,081	(531,078)	-	(5,997)	210,774
	=====	=====	=====	=====	=====	=====

18. Analysis of net assets between funds

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	8,939	7,175	16,114	14,207
Current assets	135,994	124,207	260,201	302,716
Creditors due within one year	(60,620)	(4,921)	(65,541)	(90,155)
	84,313	126,461	210,774	226,768
	=====	=====	=====	=====

19. Related party transactions

The Allen and Allen Group Ltd, of which Mr AD Allen is Chief Executive and majority shareholder, provided office facilities and ancillary services valued at £25,000 in the year (2014: £24,000)

20. Principal subsidiaries

Company name	Country	Percentage Shareholding
African Revival Development Limited	Zambia	100 %